



利通太平洋金融控股有限公司
Net Pacific Financial Holdings Limited

(Incorporated in the Republic of Singapore on 9 January 2003)
(Company Registration Number 200300326D)

EARNINGS GUIDANCE FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review and assessment of the unaudited management accounts of the Group for the financial period ended 31 March 2024 (“**Q1 2024**”), the Group is expected to report a higher consolidated net loss, including operating loss from the Financing and Golf business segments, as compared to the preceding financial period ended 31 March 2023, mainly due to the following:

- (1) Financing Business segment
 - the foreign exchange loss arising from the revaluation of the Group’s receivables and cash and cash equivalents denominated in Australian Dollars and the expected credit loss made on other receivables.
- (2) Golf Business segment
 - losses from the Golf Business as the operating expenses outweighed the lower revenue in first quarter of the year which is considered low season for the Golf Business with typically lower local demand for playing golf in indoor golf venues due to the cool weather and lunar new year holidays in February.

The Company is still in the midst of finalising its financial results for Q1 2024 (“**Q1 2024 Results Announcement**”) which will be announced no later than 13 June 2024. Further details on the Group financial performance will be made available in the coming Q1 2024 Results Announcement.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Company’s shares. Shareholders and potential investors of the Company are advised to read this announcement and further announcements made by the Company, if any, carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
Net Pacific Financial Holdings Limited

Ong Chor Wei @ Alan Ong
Chief Executive Officer and Executive Director

21 May 2024

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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