



**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

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**EXTENSION OF THE VALIDITY OF THE MEMORANDUM OF UNDERSTANDING WITH  
MR GEORGE H. RICHMOND AND CHINA GLOBAL ENERGY & RESOURCES LTD**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the announcements dated 5 September 2013 and 4 November 2013 in relation to the MOU (the “**Prior Announcements**”).

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Prior Announcements.

**2. EXTENSION OF THE VALIDITY OF THE MOU**

As mentioned in the Announcements, the validity of the MOU had been previously extended from 2 November 2013 to 2 January 2014.

The Vendor has recently restructured the Target, whereby the Vendor and the Placee have formed a joint venture to hold the Target. In light of this development and based on ongoing discussions amongst the parties, it is currently intended that the Company and the Placee will no longer be undertaking the Placement.

At the request of the Vendor and the Placee, the Company has agreed to further extend the validity of the MOU for a further TWO (2) months to 2 March 2014 as parties are still negotiating the terms of the Definitive Agreements. The Company will continue to negotiate with the Vendor and the Placee, with a view to finalising the Definitive Agreements as soon as practicable.

**3. FURTHER INFORMATION**

The Company wishes to advise the Shareholders that as the Definitive Agreements have yet to be entered into by the Company, there is no certainty that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition. Shareholders or potential shareholders are advised to read any further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**

Dato' Dr Choo Yeow Ming  
**Chief Executive Officer**

2 January 2014

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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