

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E) (Incorporated in the Republic of Singapore)

PROPOSED SALE OF PROPERTY UNIT AT WOODLEIGH RESIDENCES

The Directors of Singapore Press Holdings Limited ("SPH") wish to announce that the Board has approved the proposed sale of one unit (the "Unit") in the residential development known as Woodleigh Residences to the following person who is an interested person of SPH pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Purchaser"):

Name of Purchaser	Unit No.	Sale Price	% Discount given	Remark
Seah Yu Fen, Samantha, daughter of Chong Siak Ching	#08-52	S\$2,192,000	Nil	Chong Siak Ching is a Director of SPH

The Audit Committee of SPH has reviewed the terms and conditions of the proposed sale of the Unit and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Unit are fair and reasonable and are not prejudicial to the interest of SPH and its minority shareholders.

Chong Siak Ching, being a Director of SPH, has abstained from the Board's review and approval of the proposed sale of the Unit.

Issued by Singapore Press Holdings Limited Singapore, 7 December 2018