



CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED

(Company Registration Number: 200712727W)

(Incorporated in the Republic of Singapore on 13 July 2007)

INCORPORATION OF A NEW SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors of China Kunda Technology Holdings Limited (the "Company") and together with its subsidiaries, (the "Group") wishes to announce that its 57% owned subsidiary, Beijing Baiju Automobile Component Company Limited (北京白菊汽车零部件有限公司) has established the following subsidiary (the "New Subsidiary") in the People's Republic of China:

Name of New Subsidiary	:	北京白菊汽车部件销售有限公司 (Beijing Baiju Automobile Component Sales Company Limited)
Initial registered capital	:	RMB1,000,000
Shareholder	:	Beijing Baiju Automobile Component Company Limited
Legal representative	:	Cai Kaobing
Principal activities	:	Sale of automobile components and automobile moulds

The Group's effective equity interest in the New Subsidiary is 57%. The incorporation of the New Subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Cai Kaoqun
Chairman of the Board
26 October 2015