

**MM2 ASIA LTD.**  
(Incorporated in the Republic of Singapore)  
(Registration No. 201424372N)

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**ANNOUNCEMENT**

**ISSUE AND LISTING OF RIGHTS SHARES**

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*Unless otherwise defined herein, all terms and references used herein shall bear the same meanings ascribed to them in the offer information statement dated 19 March 2021 (the "**Offer Information Statement**") issued by the Company relating to the Rights Issue (as defined below).*

The board of directors (the "**Director**" or "**Board**") of mm2 Asia Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") refer to the Company's announcements dated 3 February 2021, 27 February 2021, 11 March 2021, 15 March 2021, 16 March 2021, 19 March 2021, 24 March 2021 and 13 April 2021 in relation to the renounceable underwritten rights issue by the Company (the "**Rights Issue**") of up to 1,162,804,610 new ordinary shares in the capital of the Company (the "**Rights Shares**") at an issue price of S\$0.047 for each Rights Share.

**1. ISSUE AND LISTING OF RIGHTS SHARES**

The Company wishes to announce that 1,162,804,610 Right Shares were allotted and issued by the Company to successful subscribers on 14 April 2021 pursuant to the Rights Issue. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue is approximately S\$54.65 million.

Following the allotment and issuance of the 1,162,804,610 Right Shares, the total number of issued Shares has increased from 1,162,804,610 Shares to 2,325,609,220 Shares.

The Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST on or around 16 April 2021, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on the same day.

The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions the record date for which falls before the date of allotment and issue of the Rights Shares.

**2. TRADING OF ODD LOTS**

For the purposes of trading on the Main Board of the SGX-ST, Shareholders who hold odd lots of the Rights Shares (i.e. less than 100 Shares) and who wish to trade in odd lots on the SGX-ST will be able to do so on the Unit Share Market of the SGX-ST.

## **By Order of the Board**

Melvin Ang Wee Chye  
Executive Chairman  
15 April 2021

### **IMPORTANT NOTICE**

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in an offer information statement to be lodged by the Company with the Monetary Authority of Singapore. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

**This announcement is not an offer for sale of securities in the United States or elsewhere. The provisional allotments of Rights Shares, the Rights Shares, the provisional allotment letters and/or the application forms for the Rights Shares and excess Rights Shares have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, registration under the Securities Act. There will be no public offering of securities in the United States.**