

## Schedule 2

### Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 23 July 2020

#### 1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
22-Jul-20		81	1.75 SGD	190,884,873
22-Jul-20		110,900	1.7447 SGD	190,773,973
22-Jul-20		3,600	1.76 SGD	190,770,373
22-Jul-20	304,200		1.7591 SGD	191,074,573
22-Jul-20	1,600		1.76 SGD	191,076,173
22-Jul-20	72,400		1.7538 SGD	191,148,573
22-Jul-20	38,000		N/A - In-specie Transfer	191,186,573
22-Jul-20		49,300	N/A - Stock Loan	191,137,273

BlackRock, Inc. owns or controls 191,137,273 CCT Units after the dealings reported above, representing approximately 4.95% percent. of the total number of issued CCT Units<sup>1</sup>.

<sup>1</sup> Calculated based on a total of 3,861,876,136 CCT Units.

## 2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
22-Jul-20	17,300		2.00 SGD	197,839,565
22-Jul-20		3,400	2.02 SGD	197,836,165
22-Jul-20		37,800	2.02 SGD	197,798,365
22-Jul-20	267,800		2.0214 SGD	198,066,165
22-Jul-20		6,300	2.02 SGD	198,059,865
22-Jul-20	1,800		2.02 SGD	198,061,665
22-Jul-20		32,100	2.0113 SGD	198,029,565
22-Jul-20		53,000	2.0113 SGD	197,976,565
22-Jul-20		46,900	2.0113 SGD	197,929,665
22-Jul-20		13,800	2.0146 SGD	197,915,865
22-Jul-20		15,600	2.0146 SGD	197,900,265
22-Jul-20	12,400		2.017 SGD	197,912,665
22-Jul-20	6,900		N/A - In-specie Transfer	197,919,565

BlackRock, Inc. owns or controls 197,919,565 CMT Units after the dealings reported above, representing approximately 5.36% percent. Of the total number of issued CMT Units<sup>2</sup>.

<sup>2</sup> Calculated based on a total of 3,690,154,580 CMT Units.

**3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CCT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
22-Jul-20	Contract for Difference - Selling	9,400	1.7441 SGD	16,384.70 SGD
22-Jul-20	Contract for Difference - Buying	283,000	1.7539 SGD	358,342.37 USD

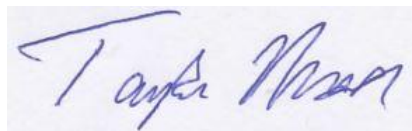
**4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CMT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
22-Jul-20	Contract for Difference - Selling to Open	41,600	2.0115 SGD	83,628.18 SGD
22-Jul-20	Contract for Difference - Selling to Open	76,800	2.0115 SGD	154,398.23 SGD
22-Jul-20	Contract for Difference - Selling to Open	16,800	2.0115 SGD	33,774.62 SGD
22-Jul-20	Contract for Difference - Selling	11,700	2.0109 SGD	23,513.41 SGD
22-Jul-20	Contract for Difference - Buying	21,400	2.0166 SGD	31,155.91 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Taylor Munson", is written on a light-colored rectangular background.

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Name: Taylor Munson on behalf of BlackRock, Inc.