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NOVO TELLUS ALPHA ACQUISITION

(Company Registration No: 381151)

(Incorporated in the Cayman Islands on 21 September 2021)

INCREASE IN ISSUED UNITS TO 31,018,500 AND INCREASE IN ISSUED CLASS B SHARES TO 7,754,625 FOLLOWING THE EXERCISE OF THE OVER- ALLOTMENT OPTION

*Capitalised terms used herein, unless otherwise stated, have the meanings as defined in the prospectus of Novo Tellus Alpha Acquisition (the “**Company**”) dated 20 January 2022 and registered with the Monetary Authority of Singapore on 20 January 2022 (the “**Prospectus**”).*

Credit Suisse (Singapore) Limited and DBS Bank Ltd. are the joint issue managers, joint global coordinators, joint bookrunners and joint underwriters (the “**Joint Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Underwriters**”) for the Offering.

The Board of Directors of Novo Tellus Alpha Acquisition (the “**Company**”) refers to the Company’s announcement made on 25 February 2022 on the exercise of the over-allotment option (the “**Over-allotment Option**”) by Credit Suisse (Singapore) Limited (or its affiliates or any persons acting on its behalf) (the “**Stabilising Manager**”).

The Board wishes to announce that, as at 2 March 2022, the number of issued Units of the Company (each such Unit comprising one Class A Share and ½ of one Public Warrant) has increased to 31,018,500 Units, following the allotment and issuance of 1,018,500 new Units (“**New Units**”) pursuant to the exercise of the Over-allotment Option by the Stabilising Manager.

The 1,018,500 New Units will be listed, quoted, and traded on the Main Board of the SGX-ST on 3 March 2022 at 9.00 a.m.

In connection with the exercise of the Over-allotment Option, the number of issued Class B Shares of the Company has increased to 7,754,625 Class B Shares, following the allotment and issuance of 254,625 new Class B Shares to the Sponsor.

By Order of the Board
Loke Wai San
Executive Chairman & Chief Executive Officer

2 March 2022

IMPORTANT NOTICE

This announcement and any referenced document, including any subsequent related communications or discussions, whether oral or written, is for information purposes only and does not constitute or form part of and should not be construed as any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities of the Company ("**Securities**") in or into the United States (as defined in Regulation S ("**Regulation S**") under the U.S. Securities Act of 1933, as amended ("**Securities Act**")) or in any jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment or any investment decision whatsoever. Any such offer or solicitation, if made, is only made pursuant to the Prospectus. Any decision to invest in any such offer to subscribe for or acquire such securities should be made solely on the basis of the Prospectus, which contains detailed information about the Company and its management, as well as relevant financial statements. The information in this announcement in respect of the Company is qualified in its entirety by, and should be viewed in conjunction with, the full text of the Prospectus in relation to the Offering. This communication, including any subsequent related communications or discussions, whether oral or written, does not constitute a prospectus or offering circular in whole or in part.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Company. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Company's current view of future events.

The securities in the Company have not been and will not be registered under the Securities Act or the securities law of any state or other jurisdiction of the United States, and may not be offered or sold in or into the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S). The Securities are only being offered and sold outside of the United States in offshore transactions to non-U.S. persons as defined in, and in reliance on Regulation S and pursuant to the applicable laws of the jurisdiction where those offers, and sales occur; and any transfer, resale or pledge of the securities in the Company may only be made in an offshore transaction (as defined in Regulation S) executed through the SGX-ST or otherwise to a non-U.S. person located outside the United States, in each case in accordance with Regulation S. There is no intention to register any of the Securities in the United States and no public offering of securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company, its sponsor, Novo Tellus PE Fund 2, L.P. (the "**Sponsor**"), the Joint Issue Managers, Joint Global Coordinators, Joint Bookrunners and Joint Underwriters, or any of their respective affiliates, advisers or representatives. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested. It is intended that holders of the Securities may only deal in their Securities through trading on the SGX-ST. Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

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