



December 10, 2019

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Announcement

This is with reference to our intimations dated June 29, 2018 and May 27, 2019 informing the stock exchanges that the Board of Directors of the Company had approved a draft Scheme in respect of which National Stock Exchange of India Limited and BSE Limited (the "Stock Exchanges") had later issued Observation Letters conveying their no objection so as to enable the Company to file the draft scheme with the National Company Law Tribunal ("NCLT"), which had lapsed upon expiry of their validity period.

The management had, however, in the best interests of the Company at that point of time, kept the filing of the draft Scheme along with the Observation Letters with the NCLT on hold due to internal re-consideration of certain factors relating to the draft Scheme.

As a further update with respect to the draft Scheme, we wish to inform that the management has decided in favour of proceeding with the draft Scheme once again after having reconsidered all the relevant factors relating thereto in the interests of the Company. The draft Scheme has been filed again with the Stock Exchanges today after carrying out limited factual updations with respect to Company information that was necessitated due to elapse of time.

Apart from updating the factual details in the Scheme, all other material provisions of the Scheme, as approved by the Board of Directors on June 29, 2018, remain unchanged.

The factually updated draft Scheme is available on the website of the Company i.e. <https://www.3i-infotech.com/investors-2/> under the Scheme of Arrangement section under the year 2019.

We request you to take the above update on record and display the same on your website please.

Thanking you,

Yours faithfully,
For 3i Infotech Limited


Rajeev Limaye
Company Secretary

