

**BROADWAY INDUSTRIAL GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199405266K)  
(the “**Company**”)

---

**THE PROPOSED DISPOSAL OF THE FOAM PLASTICS SOLUTIONS AND FLOW CONTROL  
DEVICE BUSINESSES OF THE GROUP FOR S\$150,000,000**

**SUPPLEMENTAL AGREEMENT**

---

**1. INTRODUCTION**

The board of directors (the “**Board**” or “**Directors**”) of Broadway Industrial Group Limited (the “**Company**”, together with its subsidiaries and associated companies, referred to as the “**Group**”) refers to the Company’s announcements dated 22 August 2016 and 15 September 2016 (“**Previous Announcements**”), and the circular to shareholders of the Company dated 29 November 2016 (“**Circular**”), in relation to *inter alia* the proposed disposal by the Company of the Foam Plastics Solutions and Flow Control Device Businesses of the Group. Unless otherwise defined herein, all defined terms used herein shall have the same meanings as used in the Circular.

**2. SUPPLEMENTAL AGREEMENT**

Further to the Previous Announcements and the Circular, the Board wishes to announce that the Company has on 22 December 2016 entered into a supplemental agreement (“**Supplemental Agreement**”) with the Purchaser to vary certain terms and conditions of the Agreement. Except to the extent supplemented, varied or amended by the Supplemental Agreement, all other terms and conditions of the Agreement shall remain in full force and effect.

The salient terms of the Supplemental Agreement are as follows:

- (a) in relation to the definition of “Restructuring”, as the loan from HKBW to Kiddy GmbH has been repaid and is not meaningful, the amendment of paragraph (c) from “the assignment by HKBW to the Vendor of the loan from HKBW to Kiddy GmbH of principal amount HKD6,077,167.34 as at 30 June 2016” to “the repayment of the loan from HKBW to Kiddy GmbH of principal amount HKD6,077,167.34 as at 30 June 2016”;
- (b) in relation to the definitions of “Shareholder’s Loan” and “Shareholder’s Loan Assignment Deed”, as the lender for the loan has been changed from the Company to CA (a wholly-owned subsidiary of the Company), the amendment of references in the Agreement from “Shareholder’s Loan” to “SHBW Inter-Company Loan” and from “Shareholder’s Loan Assignment Deed” to “SHBW Inter-Company Loan Assignment Deed”, and other consequential amendments to the same effect;

- (c) the addition of the definitions of “Korean Subsidiary Inter-Company Loan” and “Korean Subsidiary Inter-Company Loan Assignment Deed”, in relation to the new loan extended by CA to the Korean Subsidiary between the date of the Agreement and Completion, and other consequential amendments to include such loan where applicable (including the assignment of the Korean Subsidiary Inter-company Loan to the Purchaser (or its nominee) on Completion, and the payment by the Purchaser of the principal amount of the Korean Subsidiary Inter-Company Loan to CA on the Adjustment Payment Date); and
- (d) the deletion of the condition precedent under Clause 3.1(a)(viii) of the Agreement relating to the novation of certain key contracts of the Group, and the inclusion of such key contracts in Clause 6 of the Agreement (where applicable), as the Company and the Purchaser intend to address the novations of such key contracts post-Completion.

**3. DOCUMENTS FOR INSPECTION**

A copy of the Supplemental Agreement will be made available for inspection during normal business hours at the registered office of the Company at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 for a period of three (3) months from the date of this Announcement.

By Order of the Board

**BROADWAY INDUSTRIAL GROUP LIMITED**

22 December 2016