(Business Trust Registration Number: 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

PAYMENT OF BASE FEE BY WAY OF ISSUE OF UNITS IN KEPPEL INFRASTRUCTURE TRUST

Keppel Infrastructure Fund Management Pte. Ltd. ("**KIFM**" or "**KIT Trustee-Manager**"), as trustee-manager of Keppel Infrastructure Trust ("**KIT**"), wishes to announce that 271,300 units ("**Base Fee Units**") in KIT ("**Units**") have been issued today at a price of S$0.5029 per Unit as payment of 0.9% of the aggregate of the base fee due to the KIT Trustee-Manager for the period from 1 January 2023 to 30 June 2023.

The issue price per Base Fee Unit is the volume weighted average price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in the ordinary course of trading on the SGX-ST for the last five trading days (that is, the last five full market days when the Units are traded on the SGX-ST) of the period ended 30 June 2023.

The payment of the base fee and the manner of such payment are provided for in the trust deed dated 5 January 2007 constituting KIT, as amended and restated by an Amendment and Restatement Deed dated 18 May 2015, as supplemented by a First Supplemental Deed dated 17 April 2018, as supplemented by a Second Supplemental Deed dated 28 April 2022, and as further supplemented by a Third Supplemental Deed dated 18 April 2023 (the "**Trust Deed**"). It is provided in the Trust Deed that the KIT Trustee-Manager is entitled to receive its base fee in a combination of Units and cash in such proportions as it may elect. For the period from 1 January 2023 to 30 June 2023, the KIT Trustee-Manager has elected to receive:

(i) 0.9% of its base fee in the form of Units; and

(ii) 99.1% of its base fee in cash.

As at the date of this announcement, the KIT Trustee-Manager holds 271,300 Units, representing approximately 0.005% of the total number of 5,625,785,886 issued Units in KIT.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan / Chiam Yee Sheng
Company Secretaries
27 July 2023

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the KIT Trustee-Manager, Keppel Infrastructure Trust or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel Infrastructure Trust is not necessarily indicative of the future performance of Keppel Infrastructure Trust.