

5 March 2014

## SGX commodity activities grow in February

Singapore Exchange (SGX) recorded increases in its commodities trading and clearing activities in February 2014. Securities and derivatives activities declined.

### SECURITIES

- Securities trading declined 35% to \$20.9 billion; daily average value of trading fell 41% to \$1.0 billion due to more trading days in February 2013 compared with a year earlier.
- On a month-on-month basis, February 2014 securities trading was 7% down while daily average value was 2% lower. February 2014 had one less trading day compared with January 2014.
- Bond listings totaled 33 in February, raising \$8.9 billion. The biggest bond issues were the EUR1.5 billion convertible perpetual bond from Banco Bilbao Vizcaya Argentaria SA and the US\$500 million notes from Indian Railway Finance Corporation and Korea Gas Corporation.

### FINANCIAL DERIVATIVES

- Derivatives volume fell 7% year-on-year to 8.1 million contracts though open interest rose 6% to 3.3 million contracts at the end of February from a year earlier. Daily average volume of 450,251 was 13% lower due to more trading days in February 2014 from a year earlier.
- Total volume was 8% down from January 2014 but daily average volume was 2% up.
- China A50 futures trading increased 10% to 1.9 million contracts and Nikkei 225 futures volume fell 28% to 2.4 million contracts.
- The MSCI Taiwan futures volume rose 19% to 1.3 million while the Indian Nifty futures trading slid 4% to 1.2 million contracts.
- Volume of new OTC financial derivatives transactions cleared was S\$5.3 billion, down 15%.

### COMMODITIES

- SICOM rubber futures volume increased 23% to 29,891 contracts, while volume of the newly-launched iron ore futures continued to grow, totaling 47,570 contracts. This was up 9% from January 2014.
- Volume of iron ore swaps cleared grew 19% to 38,390 contracts while volume of cleared iron ore options more than doubled to 6,804 contracts.

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### **About Singapore Exchange (SGX)**

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a peerless Asian counterparty for the clearing of financial and commodity products.

For more information, please visit [www.sgx.com](http://www.sgx.com)

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