LIQUIDATION OF A DORMANT SUBSIDIARY
- KIAN HO (THAILAND) CO., LTD

The Board of Directors of Raffles United Holdings Ltd (the "Company") wishes to announce that pursuant to Rule 704 of the Listing Manual, Kian Ho (Thailand) Co., Ltd ("KHT"), an 80% owned subsidiary of the Company incorporated in Thailand, has been duly liquidated on 18 August 2015 pursuant to members' voluntary liquidation. The Company received official notice on 19 August 2015 on the liquidation.

KHT has been dormant since incorporation and the above liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the liquidation of the above subsidiary.