

# GEO ENERGY RESOURCES LIMITED

(Company Registration Number: 201011034Z)  
(Incorporated in the Republic of Singapore)

## COMPLETION OF PROPOSED ACQUISITION OF INTEREST IN COAL CONCESSION

1. The board of directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements dated 19 June 2014 and 18 August 2014 (collectively, the “**Announcements**”) in relation to the Company’s proposed acquisition of a shareholding interest in the capital of Borneo International Resources Pte Ltd (the “**Ultimate Holding Company**”). All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.
2. The Board wishes to announce that Completion has taken place on 18 August 2014. The First Tranche Payment has been paid to the Vendor and 132 UHC Shares (representing 66% shareholding interest in the Ultimate Holding Company) have been delivered by the Vendor to the Company.
3. The Company is also pleased to provide the following tables summarised from the independent JORC Reserve Statement and JORC Resource Statement in respect of the Indonesian Operating Company:

### JORC Reserve and Resource Statement

**Table 1- Summary of Coal Reserves as at 30<sup>th</sup> June 2014**

Description	Proved (Mt)	Probable (Mt)
Marketable Coal Reserves	33.3	8.9

**Table 2 – Resource Estimates as at 30<sup>th</sup> June 2014**

Description	Measured (Mt)	Indicated (Mt)	Inferred (Mt)
Marketable Coal Reserves	42.1	14.1	2.2

*\*All values in Table 1 and 2 are rounded to the nearest million tonnes.*

**Table 3 – Estimated Quality of Product Coal**

Product Type	Ash (%) (adb)	VM (%) (adb)	TM (%) (arb)	RD (t/m3) (adb)	TS (%) (adb)	GAR (Kcal/Kg) (arb)
Total	5.5	41.7	36.3	1.25	0.19	4038

A copy of the independent JORC Reserve Statement and JORC Resource Statement is available for inspection during normal business hours at the Company’s registered office at 12 Marina Boulevard #16-01, Marina Bay Financial Centre Tower 3, Singapore 018982 for three (3) months after the date of this announcement.

Pursuant to the Completion, the amount of coal reserves and resources controlled by the Company has increased by the quantities as set out in independent JORC Reserve Statement and JORC Resource Statement.

## **BY ORDER OF THE BOARD**

Charles Antonny Melati  
Executive Chairman  
18 August 2014

*The Initial Public Offering of the Company's shares was sponsored by Canaccord Genuity Singapore Pte. Ltd. (the "**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of this announcement.*

## **Statement on Mineral Resources**

*The information in this announcement that relates to coal Reserves is based upon the independent JORC Reserve Statement compiled by Mr. Keith Whitchurch who is a Member of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Mining Engineer and a Registered Professional Engineer Queensland. Mr. Whitchurch is employed as a Principal Engineer by PT SMG Consultants ("**SMGC**"). He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".*

*The information in this announcement that relates to coal Resources is based upon the independent JORC Resource Statement compiled by Mr. Andrew Banks who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Banks is employed as a Principal Geologist by PT SMG Consultants ("**SMGC**"). He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".*

*The independent JORC Reserve Statement and JORC Resource Statement have been checked as part of SMGC's peer review process. Keith Whitchurch has reviewed the information set out herein and has consented to the publication of the information in the form and content in which it appears. SMGC has consented to the publication and availability for public inspection of the independent JORC Reserve Statement and JORC Resource Statement. The independent JORC Reserve Statement and JORC Resource Statement was prepared in accordance with the requirements set out in paragraph 5 of Practice Note 6.3 of the listing manual of the SGX-ST.*