



SBS TRANSIT LTD
(Company Registration No. 199206653M)

DEFERMENT OF ANNUAL GENERAL MEETING

SBS Transit Ltd (the “**Company**”) refers to its Notice of Annual General Meeting (“**AGM**”) dated 24 March 2020 (“**Notice of AGM**”) in relation to the AGM originally scheduled to be held at the Auditorium of the Singapore Chinese Cultural Centre on Thursday, 23 April 2020 at 10.00 a.m. (the “**original AGM**”).

In light of the tightened safe-distancing measures issued by the Ministry of Health in relation to the COVID-19 situation in Singapore, the Company wishes to inform that the FY2019 AGM originally scheduled for 23 April 2020 will be deferred to a future date to be determined. Shareholders are advised **not** to go to the AGM venue on that day.

The Accounting and Corporate Regulatory Authority (“**ACRA**”) issued a Media Release on 7 April 2020 stating, *inter alia*, all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020 would be automatically granted a 60-day extension of time without the need to apply for the same (the “**ACRA Announcement**”). The Singapore Exchange Regulation Pte Ltd (“**SGX Regco**”) announced on 7 April 2020 that it would automatically grant a 60-day extension for issuers with financial year-end on or before 31 March 2020 to hold their AGMs (the “**SGX Regco Announcement**”). The Company confirms that it has notified SGX Regco of the relevant information as required in the SGX Regco Announcement.

Pursuant to the SGX Regco Announcement, the Board of Directors of the Company confirms that:

- (a) the Company’s financial year end is 31 December 2019;
- (b) the Company intends to convene its AGM for the financial year ended 31 December 2019 (“**FY 2019**”) on or before 29 June 2020 (the “**FY2019 AGM**”); and
- (c) the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

In view of the deferment of the AGM, Shareholders should disregard the Notice of AGM as well as the information reflected in the Company’s Annual Report 2019 relating to the original AGM’s date and venue. In addition, the record date and payment date for the final dividend (which is subject to Shareholders’ approval at the AGM) indicated in the Notice of AGM will no longer apply and should be disregarded. The Company will update Shareholders on the date for the FY2019 AGM as well as the revised record date and payment date after the date of the FY2019 AGM has been determined.

Proxy Forms submitted for the AGM on the original AGM date will not be valid for the FY2019 AGM. When the date of the FY2019 AGM is determined, the Company will issue a Notice of the FY2019 AGM setting out the date, venue and other details of the FY2019 AGM together with a fresh Proxy Form for the FY2019 AGM, and an announcement will be made on the SGXNet and the Company’s website.

Shareholders should note that the date of the FY2019 AGM may be subject to further changes based on the evolving COVID-19 situation and any statutes, regulations, orders, directives or guidelines from government agencies or regulatory authorities, including from the Ministry of Health (collectively, the “**Applicable Laws**”). The Company will continue to be guided by all Applicable Laws in conducting the FY2019 AGM.

By Order of the Board

Yeo Tee Yeok, Edwin
Joint Company Secretary

14 April 2020