PRIVATE & CONFIDENTIAL

NSL LTD.
Company Registration No: 196100107C

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT RAFFLES MARINA, BRIDGE ROOMS 1, 2 AND 3, 10 TUAS WEST DRIVE SINGAPORE 638404 ON TUESDAY, 28 OCTOBER 2025 AT 3.35 P.M.

PRESENT

Mr Choo Eng Chuan	- Chairman of the Meeting
Tan Sri (Sir) Yeoh Sock Ping	- Non-Executive Director
Dato' Yeoh Seok Kian	- Non-Executive Director (by video-conference)
Dato' Sri Yeoh Sock Siong	- Managing Director (by video-conference)
Dato' Yeoh Soo Keng	- Non-Executive Director (by video-conference)
Ms Yeoh Pei Jen	- Executive Director
Mr Anand Kumar	- Non-Executive Director and Independent Director (by video-conference)
Mr Edmund Lee Yu Chiang	- Non-Executive Director and Independent Director (by video-conference)
Ms Lim Su-Ling	- Company Secretary
SHAREHOLDERS/ PROXIES/ MANAGEMENT AND ADVISORS	- As per attendance record maintained by the Company

ABSENT WITH APOLOGIES

Dato Seri Yeoh Seok Hong	- Non-Executive Director

NOTICE

The Chairman of the Meeting, Mr Choo Eng Chuan presided. Quorum was present and the notice convening the meeting was taken as read.

The Chairman of the Meeting informed the Meeting that no question was received from shareholders relating to the items on the agenda of the EGM within the deadline, and continued with the formal proceedings of the EGM.

VOTING BY POLL

Voting for all resolutions was conducted by poll.

APPOINTMENT OF POLLING AGENT

Boardroom Corporate & Advisory Services Pte Ltd was appointed Polling Agent for the conduct of poll.

APPOINTMENT OF SCRUTINEERS

B.A.C.S. Private Limited was appointed Scrutineers for the conduct of poll.

ADOPTION OF A GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

Moved by: Chairman of the Meeting

IT WAS RESOLVED THAT:

(a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited, for the Company to enter into any of the transactions falling within the types of interested person transactions as set out in the Circular to this Notice of EGM, provided that such transactions are made on normal commercial terms and are not prejudicial to the interests of the Company and its minority Shareholders and in accordance with the review procedures for such interested person transactions ("**Proposed IPT Mandate**");

(b) the Proposed IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company; and

(c) the directors of the Company be and are hereby authorised to do all acts and things as they may in their discretion deem necessary, desirable or expedient in the interests of the Company to give effect to the Proposed IPT Mandate and/or this ordinary resolution.

POLLING

The procedure for completing the poll voting slip was explained by Boardroom Corporate & Advisory Services Pte Ltd.

The Chairman of the Meeting, upon confirmation that all poll voting slips were collected, adjourned the meeting for the vote counting to take place.

THE RESULT OF THE POLL WAS THAT the resolution proposed was carried.

POLL RESULTS

The results of the poll on the resolution put to the vote at the Extraordinary General Meeting are set out below:

RESOLUTION NO.	FOR		AGAINST		TOTAL	
	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	Total No. of Valid Votes Casted	Percentage %
Ordinary Resolution	371,600	98.54	5,500	1.46	377,100	100.00

TERMINATION OF MEETING

There being no other business, the Meeting terminated at 3.45 p.m. with a vote of thanks to the Chair.

Confirmed as a true record of the proceedings of Meeting

Mr Choo Eng Chuan
Chairman of the Meeting