

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

**CLARIFICATION ANNOUNCEMENT ON 17 JANUARY 2022 RESPONSES TO SGX-ST'S
QUERIES**

The Board of Directors ("**Board**") of Accrelist Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement on investigations dated 11 January 2022, 3 March 2020 and the response to Singapore Exchange Securities Trading Limited (the "**SGX-ST**") queries dated 17 January 2022, 6 March 2020 and 5 March 2020 ("**Previous Announcements**") in relation to the investigations mentioned therein (the "**Investigations**") by the Corrupt Practices Investigation Bureau ("**CPIB**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meaning in the announcement by the Company in relation to the Investigations dated 17 January 2022.

Further to the response to SGX-ST's queries announcement made by the Company on 17 January 2022 and clarification sought by the SGX-ST, the Company wishes to clarify that Dr Terence Tea and the Company has confirmed with the CPIB IO that Dr Terence Tea has been "discharged from bail".

Insofar as Dr Terence Tea is aware he has not been charged.

BY ORDER OF THE BOARD

Kelvin Loh
Joint Company Secretary
18 January 2022

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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