

**INNOTEK LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Regn No. 199508431Z)

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**RESPONSE TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERY  
REGARDING 2014 ANNUAL REPORT**

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In response to the query raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") in its email of 22 April 2015 in connection with the Company's Annual Report 2014, the Board of Directors of InnoTek Limited (the "Company") wishes to clarify as follows:

**SGX-ST's Query**

With reference to the audited consolidated Cash Flow Statement on page 50 to 51 of the Annual Report, please disclose the reasons for the material difference in amounts for the following, as compared to the announced financial results of the Company dated 28 February 2015 ("Announcement"):-

- (i) the 2014 net cash used in financing activities of \$(691,000) as compared to the amount of \$(1,174,000);
- (ii) the 2013 net cash flows (used in)/generated from operating activities of \$(806,000) as compared to the amount of \$2,261,000; and
- (iii) the 2013 net cash flows used in financing activities of \$(5,273,000) as compared to the amount of \$(8,340,000).

**Company's Response**

The difference in amounts in your above queries are due to the re-classification of information, the figures of which can be reconciled as follows:-

		<b>FY2014</b>
(i)	<b>Net cash used in financing activities as per Announcement</b>	(1,174,000)
	Reclassification from financing activities to investing activities	(483,000)
	Figures reflected in the Annual Report	<b>(691,000)</b>

		<b>FY2013</b>
(ii)	<b>Net cash flow (used in)/generated from operating activities As per Announcement</b>	2,261,000
	Decrease in trust receipt reclassified from financing activities	(3,067,000)
	Figures reflected in the Annual Report	<b>(806,000)</b>
(iii)	<b>Net cash (used in) financing activities as per Announcement</b>	(8,340,000)
	Decrease in trust receipt reclassified to operating activities	3,067,000
	Figures reflected in the Annual Report	<b>(5,273,000)</b>

The changes had no effect on the cash and bank balances and financial position of the Group as of 31 December 2014 and 31 December 2013 or the financial performance of the Group for the year then ended.

By Order of the Board

Linda Sim Hwee Ai  
Company Secretary  
23 April 2015