

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON OUTSTANDING BONDS

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcement dated 3 June 2020 in relation to the extension for the repayment of the Bonds to 8 July 2020 (the “**Previous Announcement**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.

In relation to the Bonds that are maturing on 8 July 2020 (“**Maturity Date**”), the Board wishes to update that the bondholders have agreed that the Maturity Date of the Bonds shall be extended on a monthly basis from 8 July 2020 to 8 June 2021 (“**Extension Period**”). As at the date of this announcement, the Maturity Date has been extended to 8 August 2020.

During the Extension Period, the Company is required to seek the no-objection from the bondholders for the extension on a monthly basis, failing which the Bonds shall mature on the last extended maturity date. This will allow the Company to provide regular update to the bondholders on the Company’s plans and progress with the repayment of the bonds in view that the extent and duration of the impact from the COVID-19 pandemic on the Company’s businesses and/or refinancing effort is uncertain as it is dependent on factors such as the containment of the pandemic.

The Bonds bear interest from, and including, 8 June 2020 at the rate of 10% per annum on the principal amount of the Bonds together with all amounts of unpaid interest, payable monthly in arrear on the 8th of each calendar month until the extended maturity date.

The other terms and conditions of the Bonds remain unchanged.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
8 July 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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