



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

INCORPORATION OF NEW SUBSIDIARY IN THE UNITED ARAB EMIRATES – SK MARINE SHIPS MANAGEMENT AND OPERATION – L.L.C – S.P.C.

The Board of Directors of Nam Cheong Limited (“Company”), and together with its subsidiaries (the “Group”) wishes to announce that Nam Cheong Pioneer Sdn Bhd, an indirect wholly-owned subsidiary of the Company, has incorporated a new wholly-owned subsidiary, **SK Marine Ships Management and Operation – L.L.C – S.P.C.** (hereinafter referred to as “SKOM ME”) in the United Arab Emirates (“UAE”).

SKOM ME is a Sole Proprietorship Limited Liability company incorporated under the laws of the UAE, with an issued and paid-up capital of AED100,000 (approximately SGD35,230) comprising of 100 ordinary shares. The principal activity of SKOM ME is the provision of ship management and operational services.

The incorporation of SKOM ME is part of the Group’s ongoing strategic expansion to establish a localized geographical footprint in the Middle East. Through this local presence, the Group will be better positioned to serve existing offshore contracts, deepen client engagement and pursue emerging infrastructure opportunities across the Middle East markets.

The initial contribution and capital injection for the incorporation was funded entirely through the Group’s internal cash resources.

The incorporation of the new subsidiary is not expected to have any material impact on the consolidated net tangible assets and earnings per share (EPS) of the Group for the current financial year ending 31 December 2026.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the incorporation, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Peck Jen Jen
Company Secretary

29 June 2026