



## News Release

3 December 2025

### SGX Securities welcomes UltraGreen.ai Limited to Mainboard

SGX Securities congratulates UltraGreen.ai Limited on their successful Mainboard listing under the stock code “ULG”.

UltraGreen.ai is a global leader in the fluorescence-guided surgery (FGS) space, pioneering AI tools for precision surgery using data-driven fluorescence imaging solutions. Its flagship Indocyanine Green product (ICG) – marketed as IC-GREEN® in the U.S. and Verdye outside North America – is one of the most widely used fluorescence agents in FGS according to Frost & Sullivan, and endorsed by leading surgical societies. Backed by a seasoned leadership team, the company is committed to expanding its footprint, particularly in Asia, while continuing to invest in product development, clinical validation, and strategic growth across the global healthcare landscape. UltraGreen.ai’s positioning in the ICG segment is set to grow with the UltraGreen Data Platform, an AI-powered perfusion quantification tool offering real-time insights for FGS.

Ravinder Sajwan, Chief Executive Officer of UltraGreen.ai, said, “UltraGreen.ai’s listing on the SGX Mainboard marks a major milestone in advancing fluorescence-guided surgery. We are deeply encouraged by the strong support from institutional and retail investors, reflecting growing recognition of how fluorescence-guided surgery is transforming surgical precision and UltraGreen’s role at the forefront. We believe the momentum from this IPO will strengthen our ability to expand access to accelerate commercial execution, and drive meaningful clinical impact to more hospitals, regions, and patients worldwide.”

Pol de Win, Head of Global Sales and Origination, SGX Group, said, “We are delighted to welcome UltraGreen.ai to SGX and congratulate them on their successful listing. This milestone reflects the growing strength and global relevance of Singapore’s MedTech sector, which continues to attract innovative companies at the forefront of healthcare technology. As a leader in fluorescence-guided surgery, UltraGreen.ai brings cutting edge solutions to the region, and we are proud to support their growth journey.”

UltraGreen.ai opened at US\$1.51 today.

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## About UltraGreen.ai Limited

UltraGreen is a global leader in the fluorescence-guided surgery space, pioneering vertical AI tools for precision surgery using data-driven fluorescence imaging solutions. UltraGreen offers a fluorescence imaging ecosystem that empowers surgeons with enhanced precision and real-time perfusion data, ultimately improving patient outcomes.

UltraGreen plans to integrate its AI-powered PerfusionWorks quantification software with its UltraGreen Data Platform to leverage real-time surgical video feeds, advanced algorithms and a cloud-based artificial intelligence / machine learning engine to generate critical metrics with the aim of providing surgeons with a deeper understanding of tissue perfusion dynamics during surgery.

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