



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

ACQUISITION OF THE ENTIRE SHARE CAPITAL OF TERAS CONQUEST 4 PTE LTD – COMPLETION OF TRANSACTION

The Board of Directors of Ezion Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 2 January 2014 and 13 January 2014 in relation to the acquisition of the entire share capital of Teras Conquest 4 Pte Ltd (collectively, the “**Earlier Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Earlier Announcements.

Further to the Earlier Announcements, the Board of Directors of the Company wishes to announce that the definitive sales and purchase agreement and other ancillary agreements have been signed with the Vendors (each of which contains no additional material terms not set out in the Letter Agreement (save for the customary representations and warranties)), and the Transaction has been completed today.

Accordingly, the 18,392,046 Ezion Consideration Shares have been issued to the Vendors, and the Target is now a wholly-owned subsidiary of the Company.

Following the issue of the Ezion Consideration Shares to the Vendors, the total number of issued shares in the capital of the Company has been increased from 1,185,399,936 to 1,203,791,982. The Ezion Consideration Shares represent approximately 1.5% of the enlarged number of issued and paid up shares in the capital of the Company.

Save for their respective shareholdings in the Company, none of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transactions.

BY ORDER OF THE BOARD

Lim Ka Bee
Company Secretary
17 January 2014