

**OEL (HOLDINGS) LIMITED**  
(Co. Reg. No: 198403368H)  
(Incorporated in Singapore)

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**APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

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The Board of Directors ("Board") of OEL (Holdings) Limited (the "Company" or "OEL", and together with its subsidiaries, the "Group") is pleased to announce the appointment of Mr Renny Yeo Ah Kiang ("Mr Renny Yeo"), an Independent Non-Executive Director, as the Lead Independent Director of the Company with effect from 3 March 2014 pursuant to the recommendation set out in Guideline 3.3 of the Code of Corporate Governance 2012.

Mr Renny Yeo is also a member of the Audit, Remuneration and Nominating Committees.

By Order of the Board

Hazel Chia  
Company Secretary

3 March 2014

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

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