



**CAPITALAND LIMITED**  
Registration Number: 198900036N  
(Incorporated in the Republic of Singapore)

## **ANNOUNCEMENT**

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**ESTABLISHMENT OF 50%-OWNED ASSOCIATED COMPANY**  
**宁波馨城酒店管理有限公司**  
**NINGBO XINCHENG HOTEL MANAGEMENT CO., LTD.**

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CapitaLand Limited (“**CapitaLand**”) wishes to announce the establishment of the following 50%-owned associated company incorporated in the People’s Republic of China as part of its ongoing business development:

Name : 宁波馨城酒店管理有限公司  
Ningbo Xincheng Hotel Management Co., Ltd. (“NXHM”)

Principal Activity : Hotel Management, Property Management, Apartment Management and Consultancy Services

Registered Capital : RMB100 million (approximately SGD20.9 million)

The remaining 50% interest in NXHM is held by two parties which are unrelated to CapitaLand Group.

The establishment of the above associated company is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above associated company.

By Order of the Board

Michelle Koh  
Company Secretary  
2 July 2018