

METAL COMPONENT ENGINEERING LIMITED

(Company Registration No. 198804700N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rule of Catalist (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 13 April 2016 were duly passed by way of poll vote.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2015.	112,857,998	73,148,898	64.81%	39,709,100	35.19%
<u>Resolution 2</u> Re-election of Mr Chua Kheng Choon as a Director.	112,857,998	73,148,898	64.81%	39,709,100	35.19%
<u>Resolution 3</u> Re-election of Mr Lim Chin Tong as a Director.	106,449,998	66,740,898	62.70%	39,709,100	37.30%
<u>Resolution 4</u> Approval of Directors’ fees of S\$110,000 for the financial year ending 31 December 2016 to be paid quarterly in arrears at the end of each calendar quarter.	112,857,998	73,148,898	64.81%	39,709,100	35.19%

Resolution number and details	Total number of shares represented by votes for and against	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> Re-appointment of Foo Kon Tan LLP, as Auditors and to authorise the Directors to fix their remuneration.	112,857,998	73,148,898	64.81%	39,709,100	35.19%
<u>Resolution 6</u> Authority to allot and issue new shares.	112,857,998	73,148,898	64.81%	39,709,100	35.19%
<u>Resolution 7</u> Authority to allot and issue shares under MCE Share Option Scheme 2003.	112,857,998	73,148,898	64.81%	39,709,100	35.19%
<u>Resolution 8</u> Authority to allot and issue shares under MCE Share Option Scheme 2014.	112,857,998	73,148,898	64.81%	39,709,100	35.19%

(b) Details of parties who are required to abstain from voting:

No parties were required to abstain from voting on any resolution put to vote at the AGM.

(c) Audit Committee – Statement Pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited:

Mr Lim Chin Tong was re-elected as a Director of the Company and will remain as Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee. Mr Lim Chin Tong is considered by the Board of the Company to be independent for the purpose of Rule 704(7) of the Catalyst Rules.

(d) Name of firm and/or person appointed as scrutineer:

Associates Corporate Services Pte. Ltd. was appointed as the independent scrutineer for the polling conducted at the AGM.

By Order of the Board

Lee Wei Hsiung
Mak Peng Leong Philip
Company Secretaries

28 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tee Chun Siang, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.