

## **NauticAWT Limited**

(Company Registration Number: 201108075C)  
(Incorporated in the Republic of Singapore)

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### **RESIGNATION OF INDEPENDENT DIRECTOR AND CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The board of directors (the “**Board**” or “**Directors**”) of NauticAWT Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the resignation of Mr Bjarne Strikert as Independent Non-Executive Director of the Company with effect from 19 October 2017.

Following his resignation, Mr Bjarne Strikert will cease to be the Chairman of the Remuneration and Nominating Committees and a member of the Audit Committee. Consequently, Mr Tay Kee Liat will be appointed Chairman of the Nominating Committee and Mr Teo Lek Hong will be appointed Chairman of the Remuneration Committee.

The Board would like to express their appreciation to Mr Bjarne Strikert for his valuable contribution and guidance to the Company during his tenure of office with the Company.

Following the changes described above, with effect from 19 October 2017, the composition of the Board and the Board committees comprises the following Directors:-

#### **Board of Directors**

Mr Lim How Teck (Chairman and Independent Director)  
Mr John Grønbech (Executive Director and Chief Executive Officer)  
Mr Teo Lek Hong (Independent Director)  
Mr Tay Kee Liat (Independent Director)

#### **Audit Committee**

Mr Lim How Teck (Chairman)  
Mr Teo Lek Hong  
Mr Tay Kee Liat

#### **Nominating Committee**

Mr Tay Kee Liat (Chairman)  
Mr Lim How Teck  
Mr Teo Lek Hong

#### **Remuneration Committee**

Mr Teo Lek Hong (Chairman)  
Mr Lim How Teck  
Mr Tay Kee Liat

Consequent to the above changes, the Company has complied with the Singapore Code of Corporate Governance 2012 with regard to the composition of the Board, Audit Committee, Nominating Committee and Remuneration Committee.

The detailed announcement, pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited in respect of the above will be released separately today.

By Order of the Board

**John Grønbech**  
Executive Director and CEO  
19 October 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Sebastian Jones, SAC Capital Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.*

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