



GEO ENERGY GROUP  
天然煤矿集团

**GEO ENERGY RESOURCES LIMITED**

(Incorporated in the Republic of Singapore on 24 May 2010)  
(Company Registration Number 201011034Z)

**SGX ANNOUNCEMENT**

**ANNUAL REPORT 2019 – ADDITIONAL INFORMATION**

The Board of Directors (“Board”) of Geo Energy Resources Limited (“Company”) refers to the Annual Report 2019 issued recently and would like to highlight that a page (enclosed) was erroneously omitted from the Annual Report 2019. The page has been inserted into the Annual Report 2019 and the Annual Report 2019 with the page inserted is available on the SGXNet and the Company’s website at [www.geocoal.com](http://www.geocoal.com).

BY ORDER OF THE BOARD

Charles Antonny Melati  
Executive Chairman  
17 April 2020

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[www.geocoal.com](http://www.geocoal.com)

## **OTHER INFORMATION**

### **DEALINGS IN SECURITIES**

The Company provides guidance to its directors and other officers with regard to dealings by the Company and its directors and other officers in its securities. The Company advises its directors and other officers not to deal in the Company's securities on short-term considerations or when they are in possession of unpublished price-sensitive information. The Company prohibits dealings in its securities by its directors and other officers during the period commencing two weeks before the announcement of the Company's quarterly financial statements and one month before the announcement of the Company's full-year financial statements, and ending on the date of the announcement of the results.

### **INTERESTED PERSON TRANSACTIONS**

The Company has established procedures to ensure that all transactions with interested persons are reviewed and/or approved by its Audit and Risk Committee, and that the transactions are carried out on normal commercial terms and will not be prejudicial to the interests of the Company and its minority shareholders. In 2019, there was no interested person transaction which value exceeded S\$100,000.

### **MATERIAL CONTRACTS**

There were no material contracts of the Group involving the interests of its chief executive officer, each director or controlling shareholder, either still subsisting at the end of 2019 or if not then subsisting, entered into since the end of the previous financial year.

### **USE OF PROCEEDS**

Pursuant to the announcement of 8 November 2018, the Company issued 70,000,000 new ordinary shares ("Subscription Shares") at a price of S\$0.29 per share for an aggregate amount of S\$20,300,000 and 74,000,000 non-listed, transferable, free warrants ("Warrants") exercisable within two years from the date of issue. Each Warrant carries the right to subscribe for one new ordinary share in the Company at an exercise price of S\$0.33.

The proceeds from the issue of the Subscription Shares and the exercise of the Warrants are to be used for working capital purposes.

All net proceeds from the issuance of the Subscription Shares have been used for working capital purposes such as payment to suppliers, services and costs of production.

As at the date of this annual report, no Warrants have been exercised.