REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

Website: **www.reenovagroup.com**

SGX Stock Code: **5EC**

APPLICATION FOR AN EXTENSION OF TIME OF THREE (3) MONTHS TO COMPLY WITH RULE 704(8) OF THE LISTING MANUAL IN RESPECT OF FILLING THE VACANCY IN THE AUDIT COMMITTEE OF THE COMPANY

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 2 July 2020 and 19 November 2020.

The Board wishes to announce that following the Company's application to the Accounting and Corporate Regulatory Authority (the "**ACRA**") on 19 November 2020 for an extension of three (3) months for compliance with the provision under Section 201B(4) of the Singapore Companies Act (Cap. 50) (the "**CA**"), ACRA has on 7 December 2020 responded that it is prepared to defer any decision regarding the enforcement of section 201B(4) of the CA until after 31 December 2020. In this regard, the Company is required to update ACRA no later than 12.00 p.m. on 31 December 2020 on whether a third member has been appointed to the Company's Audit Committee.

On behalf of the Board
Reenova Investment Holding Limited

Chen Tong
Executive Chairman

8 December 2020