

**BLACKGOLD NATURAL RESOURCES LIMITED**  
**(UNDER JUDICIAL MANAGEMENT)**  
**(Incorporated in the Republic of Singapore)**  
**(Company Registration No. 199704544C)**

---

**MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)**

---

Pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist, Blackgold Natural Resources Limited (the “**Company**”) wishes to provide an update on recent developments in relation to the Judicial Management of the Company.

The Company refers to its announcement dated 1 April 2026 in respect of the month of March 2026 (the “**Previous Announcement**”), wherein it was disclosed, inter alia, that the Judicial Manager had been engaging with PT Rajawali Artha Global (“**RAG**”) in relation to its revised investment proposal (the “**Revised Proposal**”), including discussions on a proposed term sheet and the preparation of a definitive investment funding agreement (the “**Investment Funding Agreement**”).

The Company wishes to update that, during the month of April 2026, the Judicial Manager and RAG, through their respective legal advisers, have continued negotiations in respect of the Investment Funding Agreement, including the finalisation of the principal commercial terms and legal documentation relating to the Revised Proposal. The parties are working towards entering into the Investment Funding Agreement shortly, following the finalisation of definitive documentation. At present, a final draft of the Investment Funding Agreement has been forwarded to RAG’s legal advisors for their review and/or comments before parties may proceed to engross the same for execution.

However and as at the date of this announcement, no agreement has been entered into between the parties.

The Company will make further announcements to update shareholders on material developments as and when appropriate, in compliance with the requirements of the Catalist Rules.

Shareholders and potential investors are therefore advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

**SUBMITTED BY THE JUDICIAL MANAGER**

For and on behalf of the Company  
Farooq Ahmad Mann  
Judicial Manager

30 April 2026

---

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.*