

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

Grant of Options pursuant to the Hong Leong Asia Share Option Scheme 2000

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited, Hong Leong Asia Ltd. (the "**Company**") wishes to announce that on 11 June 2020, the Company approved the Fourteenth Grant of Options pursuant to the Hong Leong Asia Share Option Scheme 2000 ("**SOS**"). Details of the grant of options are as follows:

(a) Date of grant :	11 June 2020
(b) Acquisition price of options granted :	S\$0.54* per share
(c) Number of options granted :	397,000
(d) Market price (last dealt price) of shares on the date of grant :	S\$0.52 per share
(e) Number of options granted to directors and controlling shareholders (and their associates), if any :	Nil
(f) Validity period of the options :	10 years from the date of grant

* The acquisition price of the options granted is equal to the average of the last dealt share prices of the Company's shares, as determined by reference to the daily official list published by Singapore Exchange Securities Trading Limited for the 3 consecutive trading days immediately preceding the date of grant, rounded up to the nearest whole cent.

By Order of the Board
Hong Leong Asia Ltd.

Ng Siew Ping, Jaslin
Company Secretary

11 June 2020
Singapore