

**For Immediate Release**

**Sunpower secured RMB95.5 million M&S contracts from Shandong NHU  
for its world's largest amino acid project**

- **Expected to have a positive impact on the Group's FY2018 and FY2019 results**
- **The latest additions to existing record order book of RMB2.0 billion as at end-March 2018**
- **Shandong NHU is a repeat customer for the Group**

**Singapore, 7 June 2018** - Mainboard-listed Sunpower Group Ltd. (“中聖集團”, “Sunpower” or the “Group”) (SGX: 5GD.SI), an environmental protection solutions specialist with a strong focus on expanding into anti-pollution investment projects (“Green Investments” or “GI”) which generates long-term intrinsic value in the form of recurring income and cash flows, is pleased to announce that it secured two Manufacturing and Services (“M&S”) contracts worth of an aggregate RMB95.5 million from Shandong NHU Amino Acid Company Ltd (“山东新和成氨基酸有限公司”, “Shandong NHU”).

Shandong NHU is a subsidiary of Zhejiang NHU Company Ltd., (“浙江新和成股份有限公司”, “NHU”), a leading national high-tech enterprise specialising in the production of APIs, pharmaceuticals, food additives, feed additives, flavors and fragrances. Sunpower will supply all key zirconium equipment for its MET (“Methionine”) project, the largest amino acid project in the world. The Group will commence the supply of the equipment in the second half of 2018 and expects to complete the delivery of equipment in early 2019. This will have a positive impact on the Group's performance for the financial years ending 31 December 2018 and 2019 (“FY2018”) (“FY2019”).

**Mr. Guo Hong Xin, Executive Chairman of Sunpower**, said, “Securing this set of repeat contracts from NHU testifies to our strong and longstanding relationship, backed by the quality of the products and services we have delivered over the years. We are heartened that our strong track record and extensive experience in supplying zirconium equipment has been recognised by NHU. NHU stands as one of our key customers in our portfolio of 1,500 customers that spans 15 industries in over 30 countries. We will continue to nurture this working relationship and seek to expand the scale and scope of this partnership.”

Meanwhile, the Group continues to intensify efforts in ramping up its GI business segment, which is the Group's value creator and growth driver. The Group is working hard to build up a sizeable portfolio of projects that is a source of long-term, high quality recurring income and cashflows, leveraging on its unique advantages of proprietary technology and knowledge, experienced management team, as well as being a first mover in this field with a de facto monopolistic model. With the additional capital to be injected by the significant bondholders and a robust project pipeline, Sunpower is on track to achieve its growth target for this segment.

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### **Forward-looking Statement**

This press release includes forward-looking statements and financial information provided with respect to the anticipated future performance and involve assumptions and uncertainties based on the Group's view of future events. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Accordingly, there can be no assurance that such projections and forward-looking statements can be realized. The actual results may vary from the anticipated results and such variations may be material. No representations or warranties are made as to the accuracy or reasonableness of such assumptions of the forward-looking statements and financial information based thereon. The Group undertakes no obligation to update forward-looking statements and financial information to reflect subsequent occurring events or circumstances, or to changes in its expectations, except as may be required by law. The past performance of the Group is not necessarily indicative of the future performance of the Group.

### **About Zhejiang NHU Company Ltd.**

Listed on the Shenzhen Stock Exchange (Stock code: 002001:SZ), NHU is a key high-tech enterprise on the national market, specialising in the production of APIs, pharmaceuticals, food additives, feed additives, flavors and fragrances. NHU is currently one of the world's four largest vitamin manufacturers and the "NHU" brand trademark has been listed as one of China's most well-known trademarks, and the NHU brand feed-grade vitamin has been recognised as one of the leading Chinese product brands.

For more information, please refer to: <http://www.cnhu.com/>

### **About Sunpower Group Limited**

Founded in 1997, Sunpower Group Ltd. (SGX: 5GD.SI) is an environmental protection solutions specialist in proprietary energy saving and clean power technologies, with a strong focus on expanding into anti-pollution investment projects ("Green Investments") which generates intrinsic value in the form of long-term, recurring and high quality cash flows.

With proven capabilities in technology innovation and proprietary clean energy solutions, Sunpower is shaping a green future for itself by continuously developing its business segments of Green Investments (GI) and Manufacturing & Services (M&S).

Sunpower has rapidly expanded its GI business in recent years by leveraging on its existing core technologies of high-efficiency heat transfer, long distance heat insulated steam distribution, energy-saving and ultra-low emission clean power generation. The GI segment is mainly focused on the investment and operation of centralised steam and electricity supply business, which is expected to bring in additional stream of recurring income to the Company.

For M&S segments, Sunpower has delivered superior quality products and services to approximately 1,500 customers in over 30 countries across the globe to date. Its reputable customer base includes BASF, BP, Shell, SABIC, DowDuPont, Alcoa and Mobil, China Petrochemical Corporation (SINOPEC), China National Petroleum Corporation (CNPC), China National Offshore Oil Corporation (CNOOC) and China Shenhua.

For more information, please refer to: <http://en.sunpower.com.cn>

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