

**AMPLEFIELD LIMITED (the “Company”)****(Company Registration Number 198900188N)****(Incorporated in the Republic of Singapore)****AGREEMENT FOR RESTRUCTURING OF MANUFACTURING OPERATIONS AND LEASING OF FACILITIES**

The Company wishes to announce that in line with its diversification into property development and construction, it has entered into an Agreement with a third party, CMP Mechatronics Inc. (“CMPM”), a company incorporated in the Philippines to restructure its existing manufacturing operations in the Philippines.

Under the Agreement, the Group will lease out to CMPM its manufacturing assets, including land, buildings and machinery.

CMPM shall be responsible for the sales, results, operational running costs and maintenance of the business and manufacturing assets that has been leased to it, while the Group shall remain the owner of the leased assets.

CMPM shall apply for the necessary approvals from the government and authorities for its own manufacturing licenses and incentives. In the interim, the sales and distribution will continue to be effected through a subsidiary company of the Group until all these necessary approvals have been obtained.

The transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the most recently completed financial year.

None of the Directors of the Company has any interest, direct or indirect in the transaction.

By Order of the Board

Yap Weng Yau  
CFO/Director  
30 April 2014