



ISSUE OF US\$500,000,000 4.828 PER CENT. FIXED RATE NOTES DUE 2029 PURSUANT TO THE US\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Further to the announcement dated 17 January 2024, SATS Ltd. (the "**Company**") wishes to announce that SATS Treasury Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of the Company, has today issued US\$500,000,000 in aggregate principal amount of 4.828 per cent. fixed rate notes due 2029 comprised in Series 001 (the "**Series 001 Notes**") under the US\$3,000,000,000 multicurrency debt issuance programme unconditionally and irrevocably guaranteed by the Company, which was established by the Issuer on 17 November 2023 (the "**Programme**"). The Series 001 Notes will be unconditionally and irrevocably guaranteed by the Company.

BNP Paribas, DBS Bank Ltd., MUFG Securities EMEA plc, Oversea-Chinese Banking Corporation Limited, and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch were appointed as the joint lead managers and joint bookrunners in relation to the Series 001 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST and the Series 001 Notes are expected to be admitted to the Official List of the SGX-ST and quoted on the SGX-ST with effect from 9.00am on 24 January 2024. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission of the Series 001 Notes is not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 001 Notes.

BY ORDER OF THE BOARD

Ian Chye
Company Secretary
23 January 2024

This announcement is for information only and does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States or in any other jurisdiction. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

The Series 001 Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or any United States securities laws and may not with any securities regulatory authority of any state or other jurisdiction of the United States. The Series 001 Notes may not be offered or, sold in or into the United States or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.