

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTION 210(1) AND SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12, 22 October, 28 November 2019, 14, 17, 23, 24 February, 2, 5, 24 March, 4, 16, 28 April 2020, 7, 8, 12, 19, 25 June 2020, 12, 14 and 17 July 2020 (the "Previous Announcements").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 17 July 2020 in relation to (i) the adjournment of the Company's and Asetanian's respective Leave Applications and ancillary applications for leave to hold the Scheme Meetings by way of video-conference (and other ancillary orders) and for a consequential extension of the Moratoriums to 30 July 2020; and (ii) the extension of the Moratoriums to 30 July 2020 or other order of Court.

On 30 July 2020, the Court granted the Company's and Asetanian's respective Leave Applications and ancillary applications for leave to hold the Scheme Meetings by way of video-conference (and other ancillary orders) and for a consequential extension of the Moratoriums.

The Company and Asetanian will be issuing notices to convene their respective Scheme Meetings in due course. Meantime, the Moratoriums are extended to 11 December 2020 or other order of Court. The hearing for Court sanction of the Schemes (if applicable) is to be fixed in the week of 30 November 2020 to 4 December 2020 on a date to be confirmed by the Registry.

Any interested parties whose interest may be affected by the orders made in the Leave Applications and any other orders and/or directions sought and/or made in connection therewith who wish to obtain a copy of any relevant cause papers and/or who have any further queries in relation to the aforesaid matters may write to the Company or Asetanian (as the case may be) with such request and/or queries. In this regard, we would be grateful if any such request and/or queries be sent via email to ky.chew@feg.com.sg.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
2 August 2020