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**COMPLETION OF SUBSCRIPTION OF SHARE OPTIONS IN  
VALLIANZ HOLDINGS LIMITED**

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The Board of Directors of Swiber Holdings Limited (the “**Company**”) refers to the Company’s announcement on 3 October 2013 and 19 November 2013 (the “**Previous Announcements**”) in relation to the proposed subscription by the Company for an aggregate of 500,000,000 non-transferable share options (the “**Options**”, and each, an “**Option**”), for the cash consideration of S\$1.00 (the “**Subscription**”) with each Option carrying the right to subscribe for one (1) new ordinary share in the capital of Vallianz Holdings Limited at the exercise price of S\$0.055 per Option.

Further to the Previous Announcements, the Board wishes to announce that the Subscription was completed on 14 February 2014.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

17 February 2014