

**ATTEMPT BY MISSION WELL LIMITED AND TANSRI SARIDJU BENUI TO CONVENE ANOTHER
EXTRAORDINARY GENERAL MEETING TO PROPOSE SAME RESOLUTIONS TO APPOINT NEW
DIRECTORS ALREADY VOTED DOWN BY SHAREHOLDERS ON 6 DECEMBER 2021**

**- NON-PROCEEDING OF
SECOND ATTEMPT EGM BY REQUISITIONING SHAREHOLDERS**

1. The Board of Directors ("**Directors**") of QT Vascular Ltd ("**Company**") refers to its announcements dated 7 December 2021 and 13 December 2021 in relation to Mission Well Limited and Tansri Saridju Benui ("**Requisitioning Shareholders**") attempting to call for another EGM of the Company to vote on the proposed appointments of Tansri Saridju Benui, Christian Kwok-Leun Yau Heilesen, Leung Yu Tung Stanley, Zhou Jia Lin and Chay Yiowmin as new directors of the Company ("**Second Attempt EGM**"), and the Company's intention to apply to the Court for guidance on the validity of the Second Attempt EGM. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.
2. The Second Attempt EGM was called pursuant to S177(1) of the Companies Act, which requires the Requisitioning Shareholders themselves to call the meeting and the directors of the Company are not required to take steps to convene the meeting.
3. The Company wishes to update shareholders that based on information available to the Company, the Requisitioning Shareholders have not proceeded with the Second Attempt EGM, as (i) neither scrutineers nor polling agent has reached out to the Company's share registrar in relation to the Second Attempt EGM, (ii) the Company's share registrar has also notified the Company that the Requisitioning Shareholders have not submitted their proxy forms for the Second Attempt EGM by the deadline of 9.30 a.m. on 20 December 2021, and (iii) the copy of the circular for the Second Attempt EGM was not uploaded on SGXNET, and based on feedback received from certain shareholders of the Company, they were not aware of any issuance of hard copies of the circular by the Requisitioning Shareholders for the Second Attempt EGM or publication by the Requisitioning Shareholders of the notice of the Second Attempt EGM in any of the major English newspapers. As such, it is unclear if all the shareholders of the Company have been properly notified of the Second Attempt EGM.
4. In any event, as previously announced, the Company would not have recognised any attempt by the Requisitioning Shareholders to hold the Second Attempt EGM, as the Company finds it disturbing that the same resolutions proposed in the Second Attempt EGM were already voted upon and rejected by shareholders at an EGM on 6 December 2021, which disregard the will and decision of shareholders evinced at the EGM on 6 December 2021, amounting to an abuse of the rights accorded to shareholders pursuant to Section 177(1) of the Companies Act. Hence, the Company had considered seeking Court guidance on the validity of the Second Attempt EGM.
5. The Company's intention to make a Court application, as announced on 13 December 2021, was then intended to seek declarations in relation to the Second Attempt EGM. In view of the above developments, as the Second Attempt EGM by the Requisitioning Shareholders was not proceeded with, the Company will also discuss with its solicitors its next step in any Court application for guidance.

6. For completeness, the Company would further reiterate, per its announcement of 15 December 2021, that the resolutions proposed by the Requisitioning Shareholders seeking to remove all incumbent Directors at the extraordinary general meeting of the Company on 15 December 2021 are flawed, and would result in the Company being in breach of Article 83 of its Constitution and Section 145 of the Companies Act (Cap. 50 of Singapore). The directors have therefore been advised by the Company's counsel that to the extent such resolutions breach constitutional and statutory requirements which the Company is subject to and must comply with, the Directors remain incumbent and are entitled to continue acting on behalf of the Company.
7. The Company will keep shareholders updated as and when there are further material developments.
8. In the meantime, shareholders and other investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and other investors are advised to read any announcements by the Company carefully. They should consult their stockbrokers, bank managers, solicitors, accountants, tax advisors or other professional advisors if they are in any doubt as to the actions they should take.

BY ORDER OF THE BOARD

Sho Kian Hin
Director
22 December 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.