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**NOTICE OF TRANSFER OF TREASURY SHARES AND ISSUANCE OF NEW ORDINARY SHARES  
PURSUANT TO THE SWIBER PERFORMANCE SHARE PLAN**

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**Notice of Transfer of Treasury Shares**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Swiber Holdings Limited (the “Company”) wishes to announce the following details in relation to the transfer and use of treasury shares:

- |   |   |   |
|---|---|---|
| (a) Date of transfer and/or use   | : | 19 March 2014                             |
| (b) Purpose of transfer and/or use  | : | Pursuant to Swiber Performance Share Plan |
| (c) Number of treasury shares transferred and/or use  | : | 35,000                                    |
| (d) Number of treasury shares held before transfer and/or use   | : | 35,000                                    |
| (e) Number of treasury shares held after transfer and/or use  | : | Nil                                       |
| (f) Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer and/or use | : | 0.006% <sup>(1)</sup>                     |
| (g) Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer and/or use  | : | Nil                                       |
| (h) Value of the treasury shares transferred (SGD)  | : | SGD14,373.24                              |

**Issuance of New Ordinary Shares pursuant to the vesting of share awards under the Swiber Performance Share Plan**

The Board of Directors of the Company wishes to announce that on 19 March 2014, the Company has allotted and issued an aggregate of 1,965,000 new ordinary shares in the capital of the Company (the “New Shares”), to the Company’s selected eligible employees pursuant to the vesting of the share awards under the Swiber Performance Share Plan.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company.



*A world class company in the  
offshore industry*

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The New Shares are expected to be listed and quoted on SGX Mainboard on 21 March 2014.

Following the allotment and issuance of the New Shares, the total number of issued voting shares in the share capital of the Company has increased from 609,421,000 to 611,386,000 ordinary shares.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

19 March 2014

Note:

- (1) The percentage is computed based on 609,386,000 being the total number of issued voting shares of the Company (excluding 35,000 treasury shares).

