



KrisEnergy Ltd. Shareholders' Forum 28 February 2014

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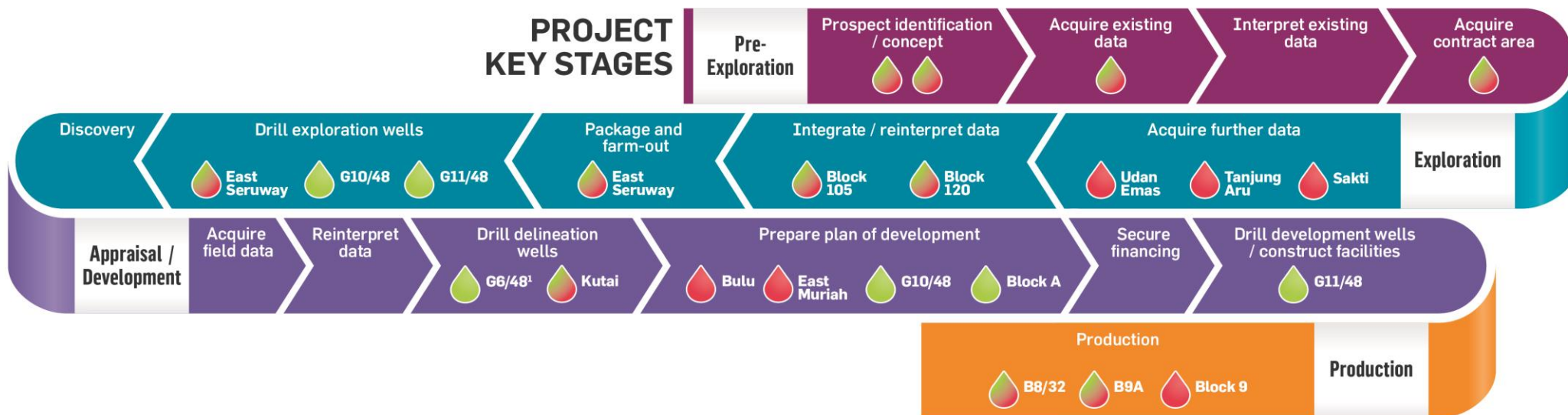
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Exploration & Production (E&P): The Process

Our portfolio contains assets at all stages of the E&P life cycle and therefore we are actively involved in all key stages of creating value



¹ Transaction for G6/48 is pending approval of the host government

Pre-Exploration

- In-house business development team and advanced computing technology for the acquisition, processing, re-processing and interpretation of data

Exploration

- 3rd party contractors commissioned to reprocess or acquire seismic data
- Mitigate risk and defray costs by farming out exploration drilling costs, while retaining operating rights upon production

Appraisal/Development

- Assessment of economic viability of production and estimation of reserves
- Drilling of development wells and construction and installation of facilities required for production to commence

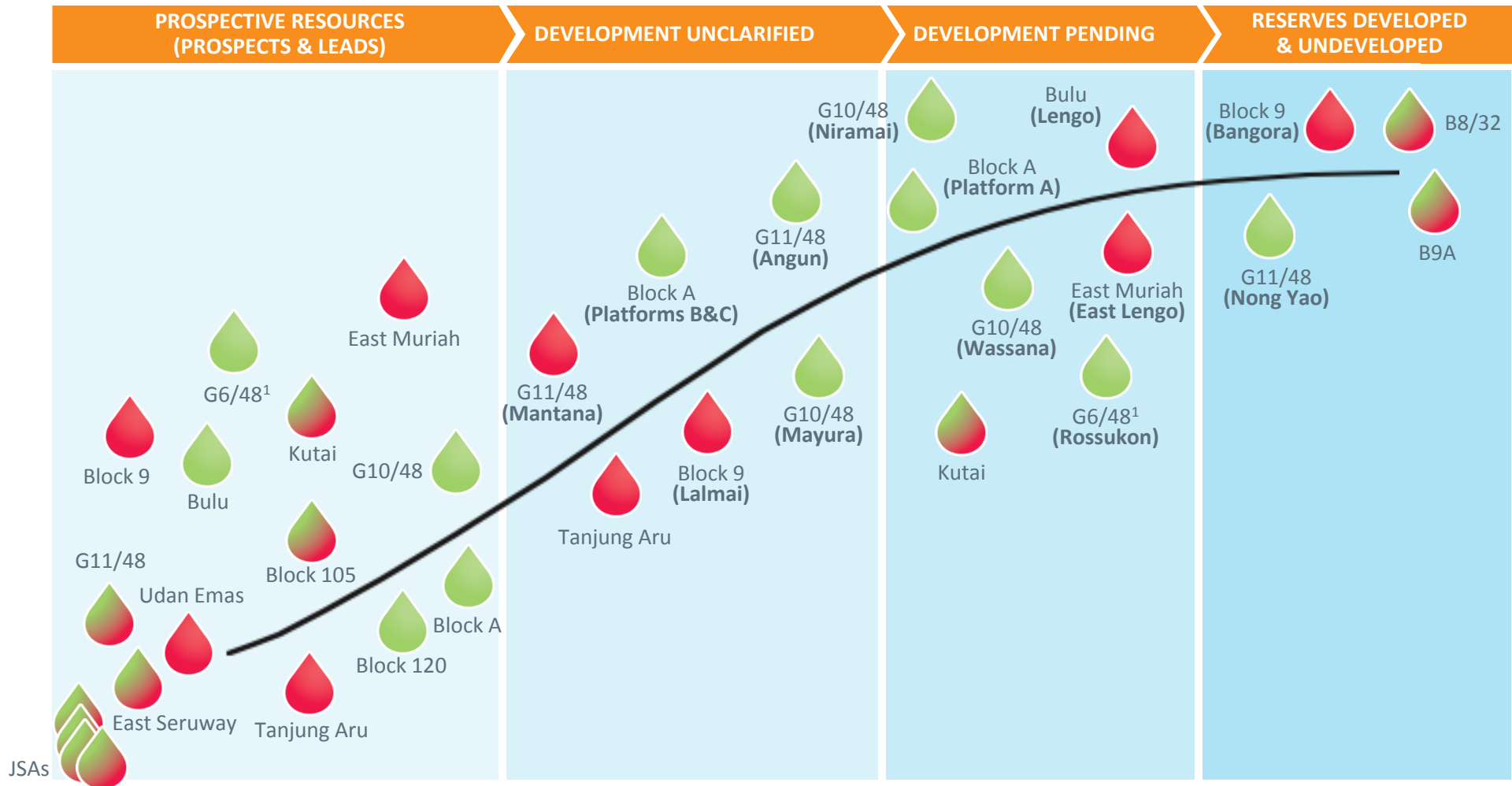
Production

- Maintaining the field and extracting oil or gas as efficiently as possible
- Modeling of subsurface formations using computer simulation
- Reservoir pressure maintenance studies to optimise recovery

Portfolio Building Across the E&P Life Cycle

Balanced portfolio with cash flow from production, upside development and exploration potential

Oil Gas Oil & Gas*



LEAST MATURE ASSETS

MOST MATURE ASSETS

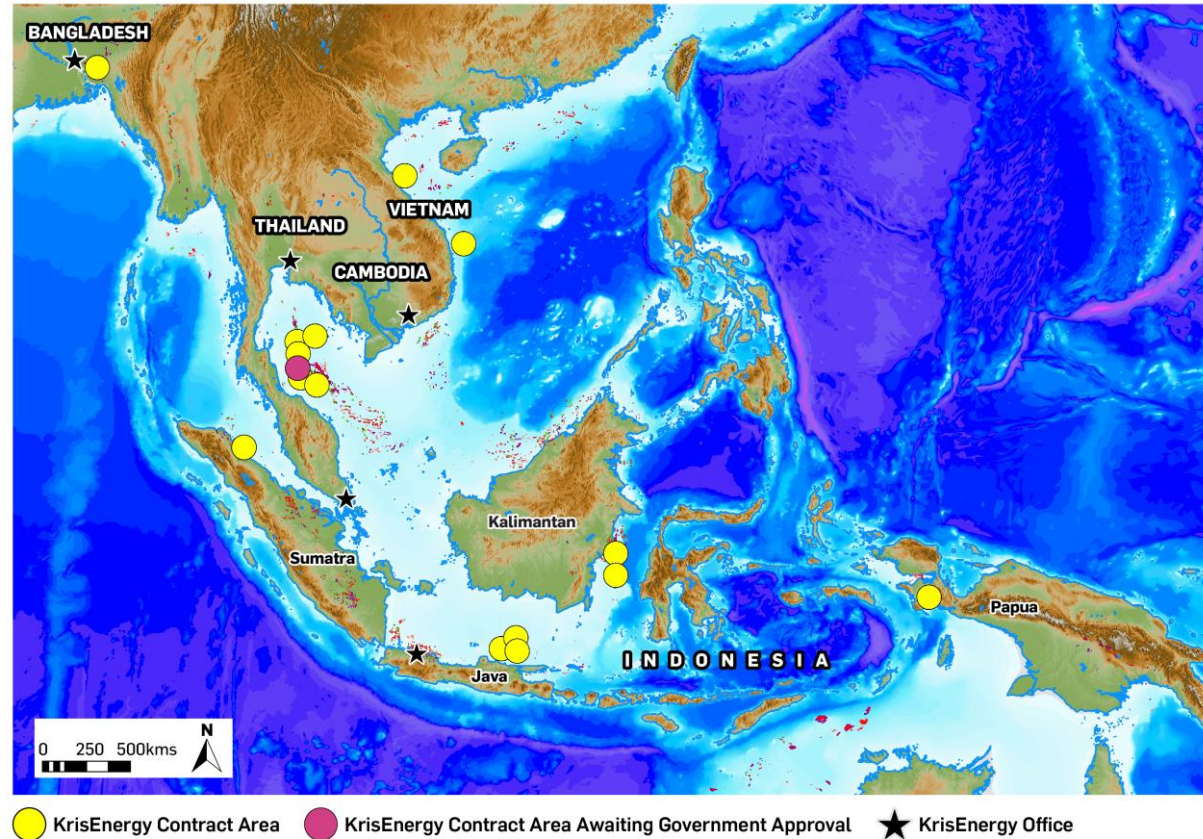
*Drop size is not indicative of reserve/resource potential

¹ Transaction for G6/48 is pending approval of the host government

Geographical & Fiscal Diversity

Balanced Portfolio

- 17 contract areas¹ across 5 countries
- Approximately 7,000 boepd from Thailand and Bangladesh
- 32.3 mmboe working interest (WI) 2P reserves², 53.9 mmboe WI 2C resources²
- 6 oil and gas development projects
- Significant potential in exploration program
- Offices in Singapore, Bangkok, Dhaka, Ho Chi Minh City and Jakarta

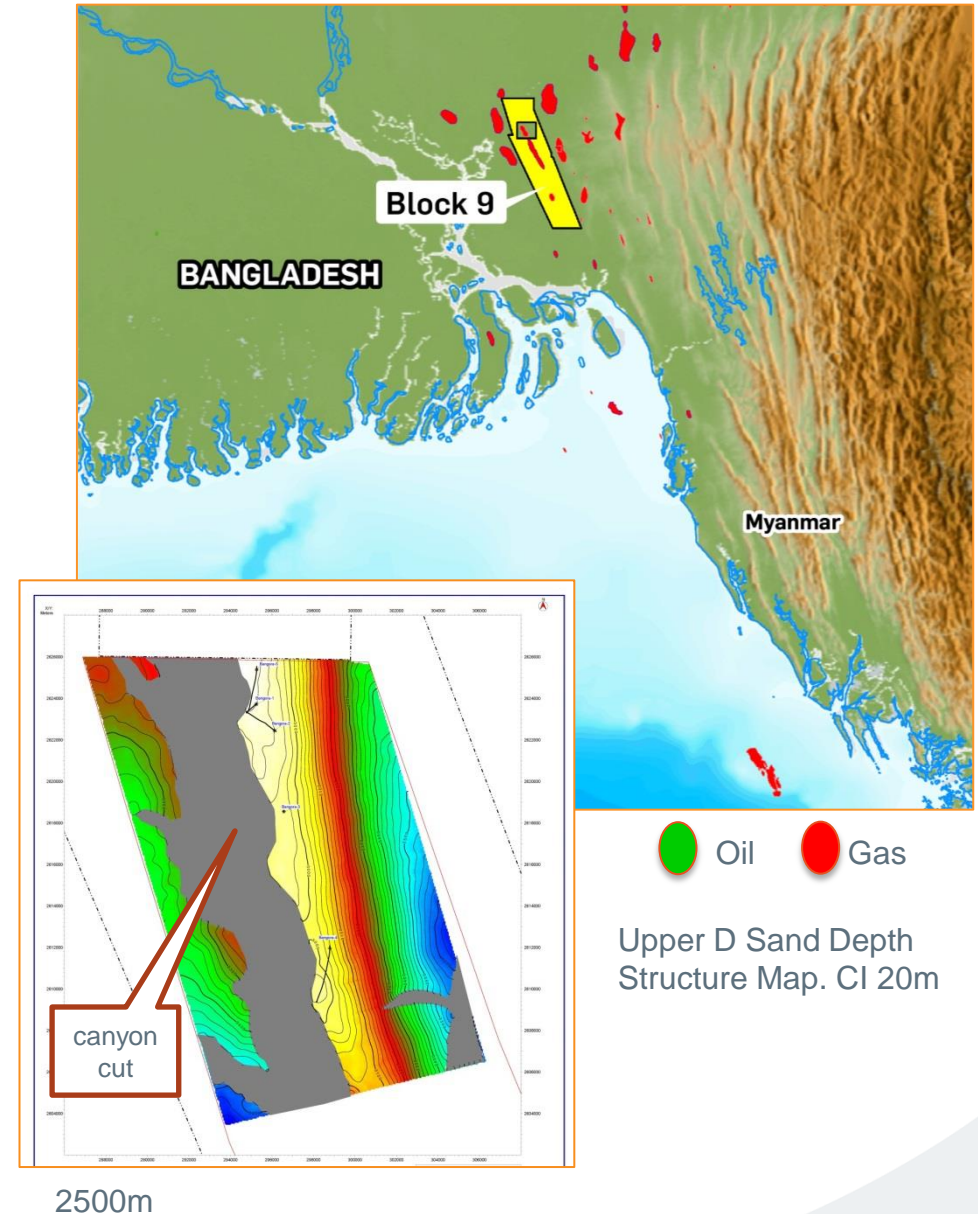


¹ Transaction for G6/48 is pending approval of the host government, Glagah-Kambuna TAC to be relinquished shortly

² Netherland, Sewell & Associates Inc. ("NSAI") as at 31 December 2013

KrisEnergy Bangladesh: New Country Entry

- Tertiary basin geology similar to existing portfolio in Southeast Asia
- Acquisition of 30% and operatorship of onshore Block 9 completed December 2013
- Transaction marks new country entry:
 - Onshore Bangora gas field producing >100 mmcfd gross, providing additional cash flow
 - High-calibre team in Dhaka and on field location
 - Good potential for future portfolio growth in Bangladesh
- WI 2P reserves¹ 95,800 mmcf and 229,600 barrels of condensate



¹ NSAI as at 31 December 2013

KrisEnergy Gulf of Thailand: Core Area of Growth

Production

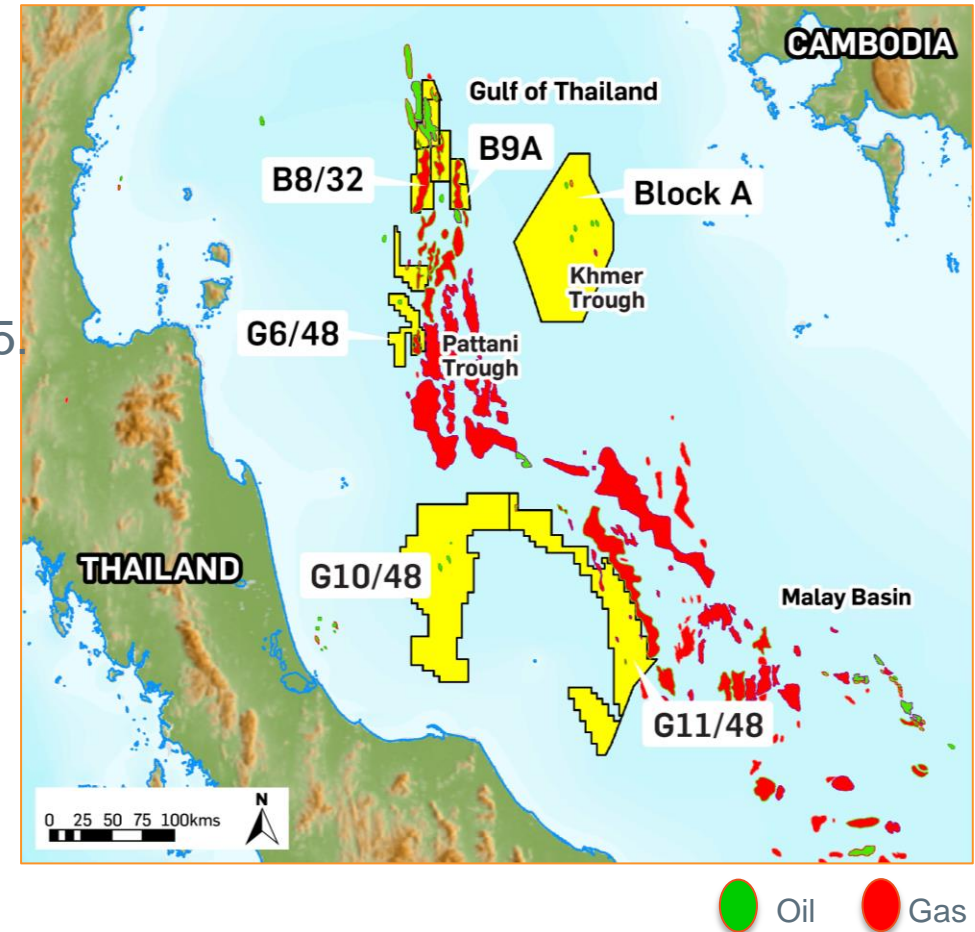
- B8/32 & B9A: 2P working interest reserves 12.7 mmboe¹. 57 wells drilled in 2013, at least 50 wells planned in 2014

Appraisal/Development Pending

- G11/48: Development underway, first oil 1H2015. WI 2P reserves 3.4 mmboe¹
- G10/48: Finalising development plan, first oil 2H2015. WI 2C resources 4.9 mmboe¹
- G6/48²: 4 appraisal wells planned for 2H2014. WI 2C resources 2.51 mmboe¹
- Block A: Undergoing final fiscal negotiations. Development plan in place. WI 2C resources 2.46 mmboe¹

Exploration

- G11/48: Exploration well in 2H2014
- G10/48: Exploration well in 2H2014



¹ NSAI estimate as at 31 December 2013

² Transaction for G6/48 is pending approval of the host government

KrisEnergy Indonesia: Building A Gas Portfolio

North Sumatra

- East Seruway 948 km 2D seismic program in 2013
- Exploration well in 2014

Offshore East Java

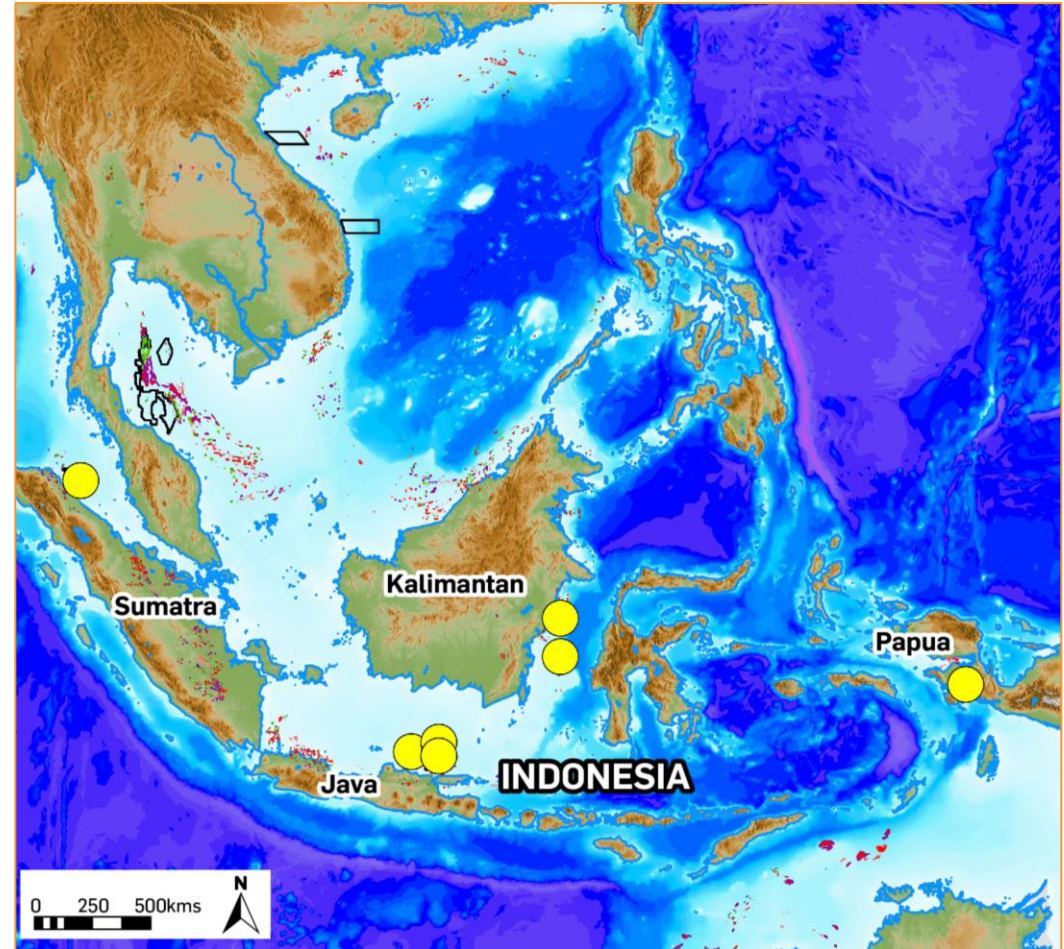
- Gas aggregation to East Java market
- Bulu development plan underway
- East Muriah 1,284 km 2D seismic in 1Q2014, appraisal well in 2H2014
- Sakti PSC awarded in Feb 2014

Offshore Kalimantan

- Kutai appraisal well in 2H2014, gas development plan underway
- Tanjung Aru 300 sq km 3D seismic in 2Q2014

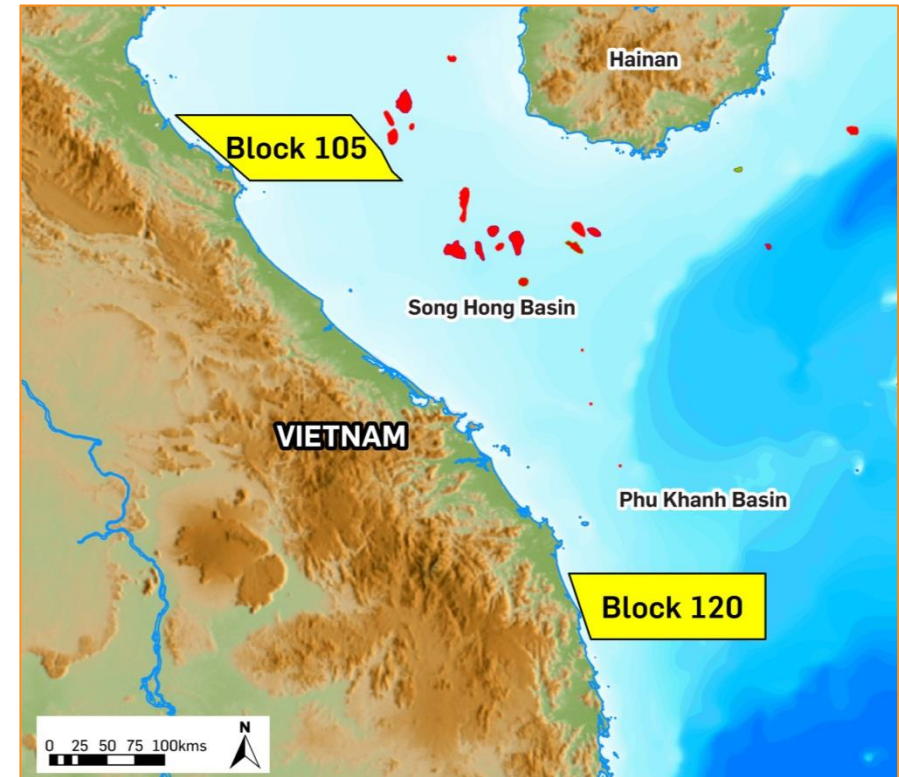
West Papua

- Udan Emas 300 km 2D seismic program in preparation

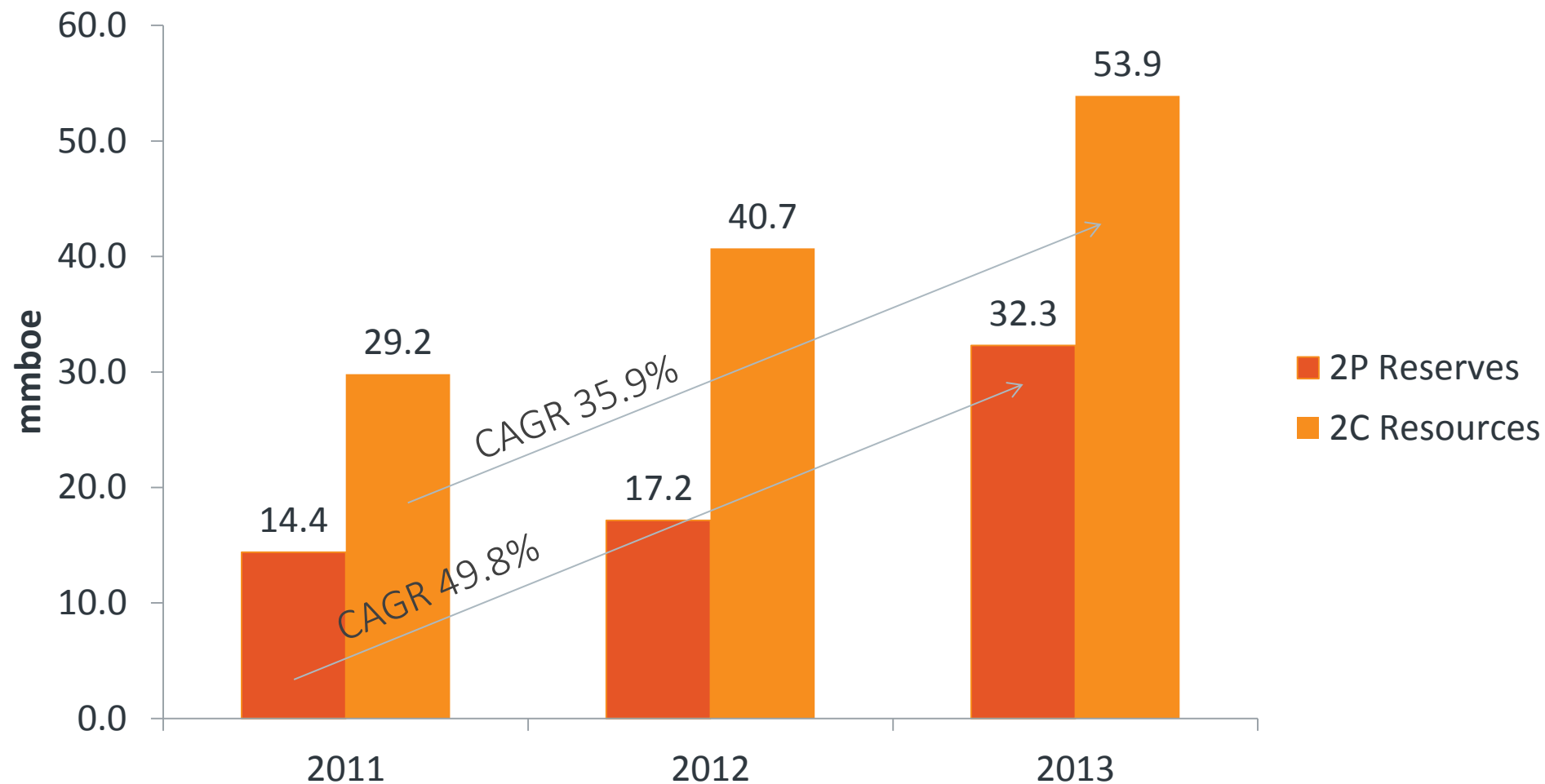


KrisEnergy Vietnam: High-impact Exploration

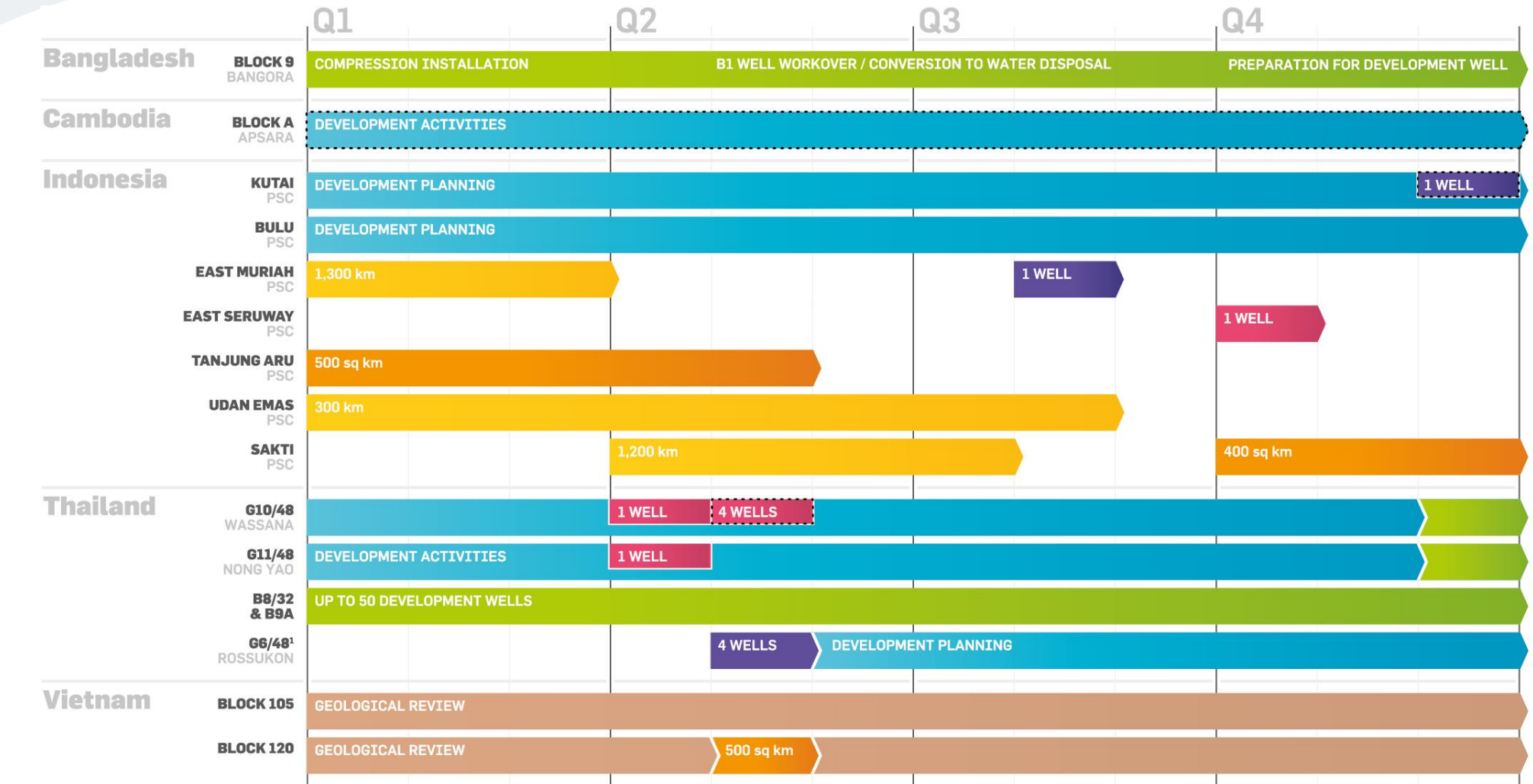
- Multiple drillable prospects in each block
- Block 105: Cua Lo-1 exploration well encountered hydrocarbons in all objectives confirming the presence of an active petroleum system
- Block 120: Ca Ngu-1 exploration well encountered both oil and gas in the secondary objective, Triton Limestone



Net 2P Reserves and 2C Resources



Summary of Provisional 2014 Work Program



¹ Transaction for G6/48 is pending host government approval.

Note: The table above represents our preliminary work program as of 28 February 2014. Our actual work program for 2014 may differ significantly from that set out above due to various factors, including but not limited to, changes in the political, legislative and regulatory environment in countries which we have a presence, which may result in delays in obtaining governmental and regulatory approvals, availability of third-party services and the timely procurement of equipment and materials.

What to look for when evaluating KrisEnergy

Upstream oil and gas E&P companies are evaluated using different metrics

Traditional Metrics (Valuation Metrics)

Profit & Loss

- Gross revenue
- Cost of goods sold
- Gross profit margin
- Net income (EPS, PER)
- Dividends (Dividend Yield, DPS)

Balance Sheet & Cash Flow

- Net assets (P/BV)
- Debt (gearing)
- Free cash flow (DCF, Price/FCF)

E&P Metrics (Valuation Metrics)

Profit & Loss

- Revenue and EBITDAX (EV/EBITDAX)
- DDA (depreciation, depletion and amortisation)
- Net income (PER - low capital growth E&P companies)

Balance Sheet & Cash Flow

- Core NAV (DCF/NPV of producing and development assets)
- Exploration & Evaluation Assets (pricing in exploration upside)
- Capital Expenditure

Reserves (2P)

- EV/2P in place; reserve replacement ratio

FY2013 Key Financial Highlights

Focus on IRR and NPV to optimise the portfolio with strong liquidity to support capital growth

Liquidity (US\$MM)

| | |
|--|--------------|
| Cash and bank balances | 251.8 |
| Less: PSC bank guarantee | 4.0 |
| Add: Undrawn RCF | 42.5 |
| Unutilised sources of liquidity | 290.3 |

Capitalisation (US\$ million)

| | |
|---------------------------------|--------------|
| Cash | 251.8 |
| Debt | 162.5 |
| Senior guaranteed secured bonds | 120.0 |
| Revolving credit facility | 42.5 |
| Equity | 466.8 |
| Total Capitalisation | 629.3 |

* On 30 January 2014, we fully redeemed the US\$120mm 10.5% Senior Guaranteed Secured Bonds

| | Year ended 31 December | | |
|--------------------------------------|------------------------|-------------------------|------------------------|
| | 2012 | 2013 (A) ^{1,2} | 2013 (PF) ³ |
| Production volumes (boepd) | 3,384 | 2,916 | 7,075 |
| <i>Oil and liquids (bopd)</i> | 1,679 | 1,366 | 1,441 |
| <i>Gas (mmcf)</i> | 10.2 | 9.3 | 33.8 |
| Sales volumes (boepd) | 3,264 | 2,801 | 6,922 |
| <i>Oil and liquids (bopd)</i> | 1,679 | 1,366 | 1,441 |
| <i>Gas (mmcf)</i> | 9.5 | 8.6 | 32.9 |
| Revenue (US\$ million) | 89.6 | 69.1 | 84.5 |
| EBITDAX (US\$ million) | 47.6 | 28.0 | 39.8 |
| Average sales price | | | |
| <i>Oils and liquids (US\$/bbl)</i> | 114.19 | 109.40 | 109.19 |
| <i>Gas (US\$/mcf)</i> | 6.51 | 4.91 | 3.05 |
| Avg. lifting costs (US\$/boe) | 15.13 | 15.14 | 7.59 |
| Net Assets | 278.5 | 466.8 | - |

Notes:

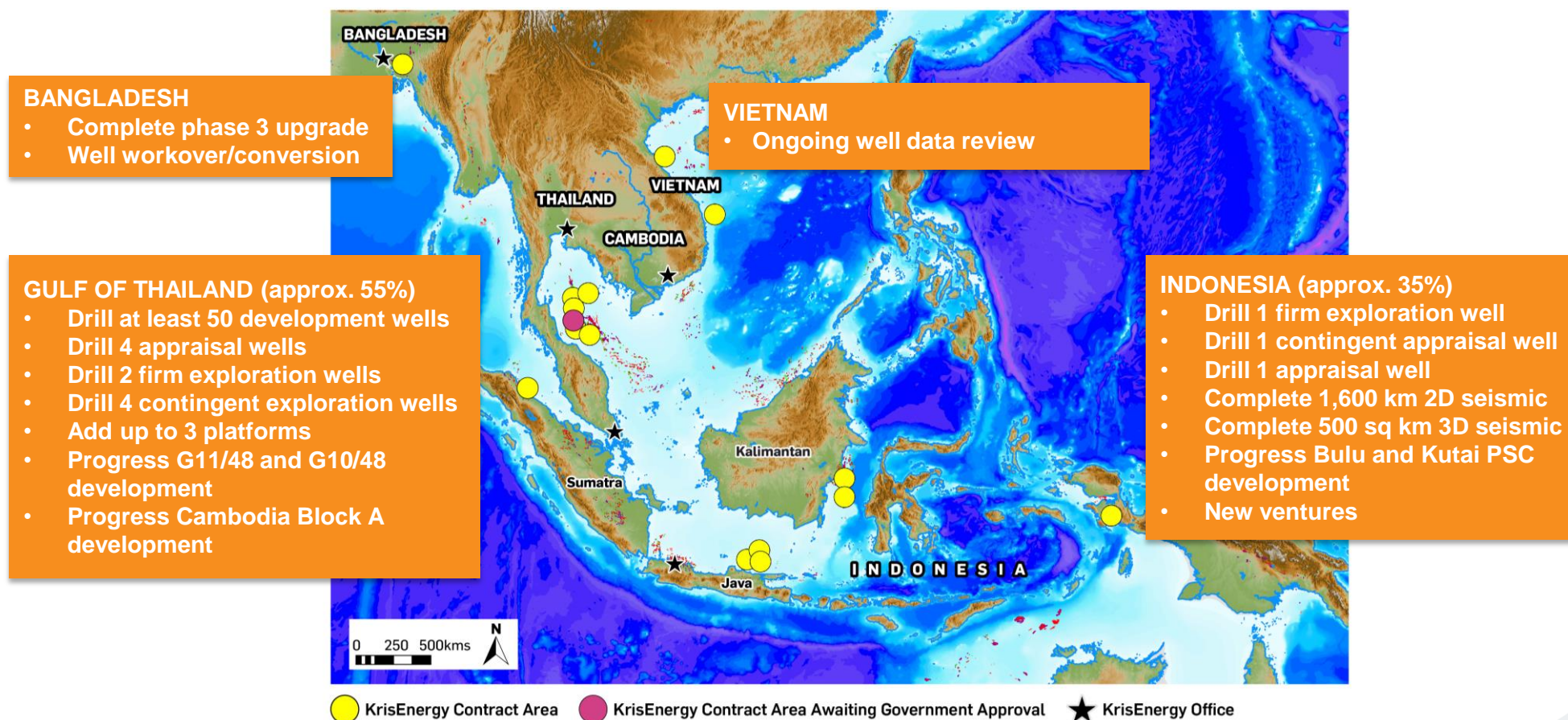
¹ The acquisition of the Block 9 PSC in Bangladesh was completed in December 2013. We recognise one month of production and revenue for FY2013

² The Glagah-Kambuna TAC ceased production in July 2013

³ Pro forma working interest production represents our working interest in B8/32 & B9A, Glagah-Kambuna TAC and includes production from the Bangora field with an effective date 1 January 2013

Summary of provisional 2014 work program

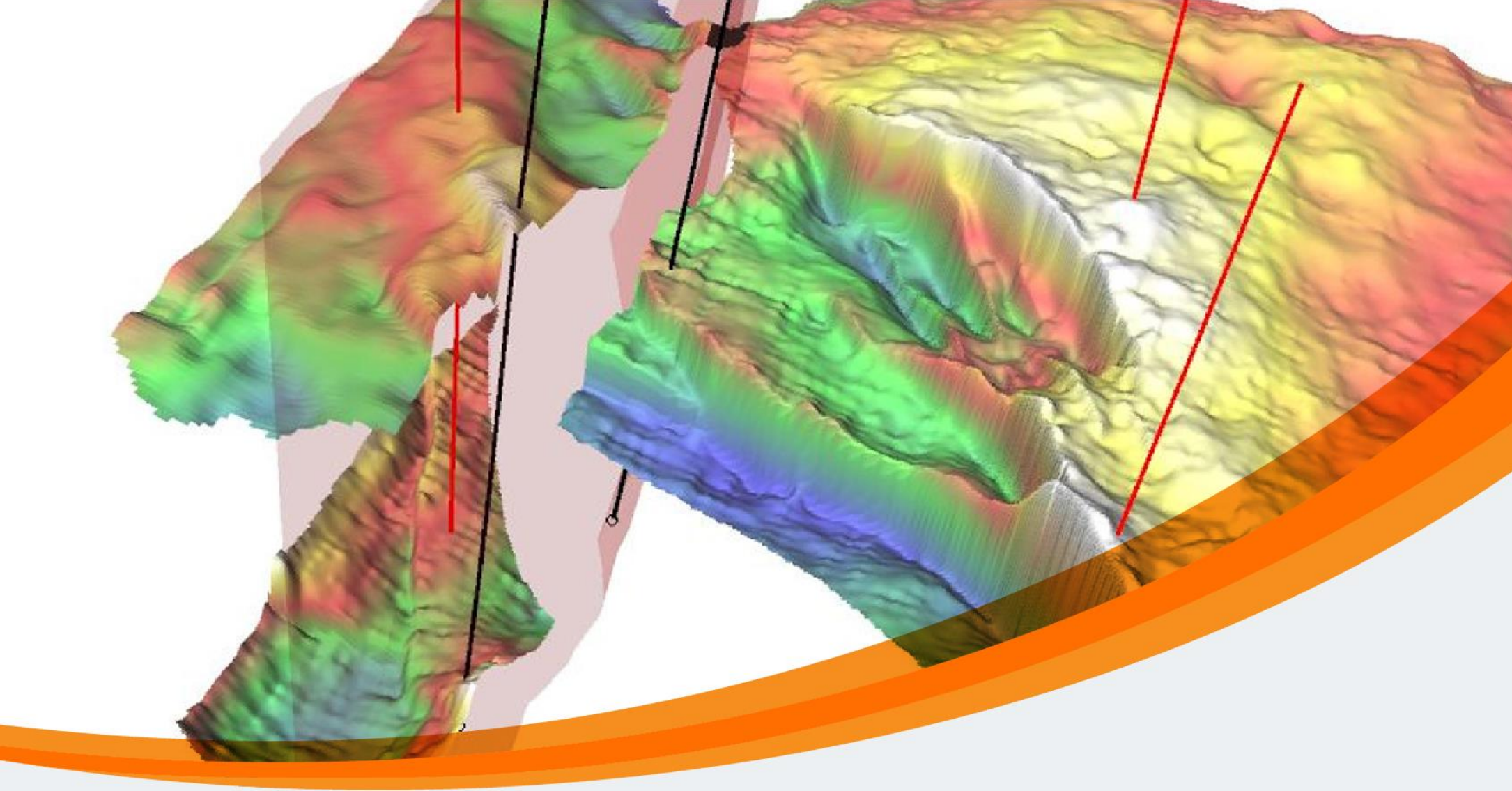
| Net to KrisEnergy | FY2013 expenditure ¹ | FY2014 planned expenditure ² |
|---------------------------------------|---------------------------------|---|
| Exploration and appraisal expenditure | 64.61 | 125.85 |
| Development expenditure | 14.34 | 70.28 |
| Total (US\$MM)³ | 78.95 | 196.13 |



¹ Unaudited

² The tables above represent our preliminary work program as of 28 February 2014. Our actual work program for 2014 may differ significantly from that set out above due to various factors, including but not limited to, changes in the political, legislative and regulatory environment in countries which we have a presence, which may result in delays in obtaining governmental and regulatory approvals, availability of third-party services and the timely procurement of equipment and materials.

³ Excludes exploration expense and corporate general and administrative expenses



Thank you!