News Release

24 February 2015

SGX CEO Bocker leaving end June

The SGX Board of Directors wishes to announce that Mr Magnus Bocker, the CEO, has notified that he is not seeking extension of his appointment beyond his current contract, which will be completed on 30 June 2015. He has been the CEO of SGX since 1 December 2009.

The Board is moving forward with its CEO succession plan and is assessing internal and external candidates on a short list. The Board has engaged the global executive search and leadership advisory firm Spencer Stuart to facilitate the process.

Mr Bocker said, "It has been an honour to lead the extraordinary people at SGX for more than half a decade. I am proud of our accomplishments in expanding SGX both in Singapore and internationally, especially for Asian equity index derivatives. But there is a time and season for everything, and it is now time for me to take on new challenges. I am confident that what we have built at SGX will endure and continue to serve the market well."

SGX Chairman Mr Chew Choon Seng said, "The Board understands Magnus' considerations and respects his decision. We appreciate and thank Magnus for his contributions and leadership over an eventful and rapidly changing period, and wish him the best in his future endeavours. We will work towards a smooth leadership transition."

END

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In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

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