



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**REDEMPTION ON MATURITY AND CANCELLATION OF
S\$650,000,000 1.85 PER CENT. CONVERTIBLE BONDS DUE 2020**

CapitaLand Limited (“**CapitaLand**”) refers to the S\$650,000,000 principal amount of 1.85 per cent. convertible bonds due 2020 issued by CapitaLand on 19 June 2013. As at the date of this Announcement, the aggregate principal amount of the Bonds which remains outstanding is S\$650,000,000 (the “**Bonds**”).

Pursuant to the terms and conditions of the Bonds (“**Terms and Conditions**”), the Bonds will mature on 19 June 2020 (the “**Maturity Date**”). Unless previously redeemed, converted or purchased and cancelled as provided in the Terms and Conditions, CapitaLand will redeem each outstanding Bond at 100 per cent. of the principal amount together with the accrued interest on the Maturity Date (the “**Redemption Amount**”).

CapitaLand shall make, or cause to be made, payment of the Redemption Amount to Citibank, N.A., London Branch, as the principal paying agent for the Bonds. Such Redemption Amount will be paid to persons who, as at the relevant record date customarily applied by Euroclear Bank S.A./N.V. (“**Euroclear**”) and Clearstream Banking S.A. (“**Clearstream**”), are shown in the records of Euroclear and/or Clearstream as holders of the Bonds.

Upon full redemption of all the outstanding Bonds on the Maturity Date, the Bonds will be cancelled in accordance to the Terms and Conditions and there will be no outstanding Bonds. Accordingly, CapitaLand will be discharged from all of its respective obligations under and in respect of the Bonds.

By Order of the Board

Michelle Koh
Company Secretary
1 June 2020