

For Immediate Release

**GLP ANNOUNCES NEW LEASES
TOTALING 61,000 SQM (657,000 SQ FT) IN CHINA**

- *GLP leases 61,000 sqm (657,000 sq ft) to three leading 3PLs and one of the largest e-commerce companies in China*
- *Increasing domestic consumption driving demand for modern logistics facilities*
- *GLP's unrivaled network supports customers' rapid expansion into multiple locations across China*

Singapore, 16 February 2015 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed new lease agreements totaling 61,000 square meters (“sqm”) (657,000 square feet (“sq ft”)) with four customers, including three leading third-party logistics companies (“3PL”) and one of the largest e-commerce companies in China. All of them are multi-location customers of GLP and are utilizing the facilities to serve domestic consumption.

Kent Yang, President of GLP China, said: “We are delighted to strengthen our collaboration with these customers. We continue to see strong expansion demand for GLP’s modern logistics facilities from e-commerce and 3PL industries in multiple locations. GLP’s strong network effect creates value and increases customer stickiness and we look forward to supporting our customers as they expand across China.”

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is a leading global provider of modern logistics facilities. As of 31 December 2014, GLP's US\$19 billion property portfolio encompasses 29 million square meters (312 million square feet) of logistics facilities across China, Japan and Brazil. GLP's customers include some of the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

In December 2014, GLP announced its entry into the United States via its best-in-class fund management platform. The transaction is expected to be completed in 4Q FY15. The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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