

**THE COMPANIES ACT
(CHAPTER 50)**
**THE COMPANIES REGULATIONS
SECTION 215(1) /
REGULATION 11(1)**
NOTICE TO DISSENTING SHAREHOLDER

FORM

57

Name of Company : **CHINA YONGSHENG LIMITED**
Company No : **197302032R**
To : The Dissenting Shareholders of China Yongsheng Limited

In this notice: -

China Yongsheng Limited is referred to as “**the transferor company**”, and

Torrington Place Pte. Ltd. is referred to as “**the transferee**”.

On 14 March 2016, the transferee made an offer to all the holders of ordinary shares in the transferor company at an offer price of S\$0.032 in cash for each share.

Up to 4 May 2016 (being a date within four (4) months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than 90% of the total number of the ordinary shares (other than shares already held at the date of the offer by the transferee, its related corporations or their respective nominees).

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, that it desires to acquire the ordinary shares held by you in the transferor company.

You are entitled within one (1) month from the date on which this notice is given to require the transferee, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the High Court by you –

- (a) on or before 13 June 2016 (being one (1) month from the date of this notice); or
- (b) on a date within 14 days of a statement being supplied to you pursuant to section 215(2) of the Companies Act,

whichever is the later date, the High Court orders otherwise, the transferee will, in pursuance of these provisions, be entitled and bound to acquire all the ordinary shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving ordinary shareholders in the transferor company are to be transferred to the transferee.

Dated this 13th day of May 2016

Signature: 
Zhao Lei
Director
Torrington Place Pte. Ltd.