

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

SETTING UP OF A WHOLLY OWNED SUBSIDIARY

The Directors of Fragrance Group Limited (the “Company”) wishes to announce that the Company has incorporated a wholly owned subsidiary known as FRAGRANCE TREASURES PTE. LTD. (“Fragrance Treasures”).

Fragrance Treasures is principally engaged in the activity of property development and has an initial paid up capital of S\$1,000,000/-.

The setting up of Fragrance Treasures is not expected to have any material impact on the net tangible assets or earnings per share of the Company.

None of the Directors nor Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

By order of the Board

Fragrance Group Limited

Periakaruppan Aravindan

Executive Director & Deputy CEO

20 February 2018