

**ELLIPSIZ LTD**  
(Registration No: 199408329R)  
(the "**Company**")

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**LIQUIDATION OF SUBSIDIARY**

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The board of directors of Ellipsiz Ltd. ("**Company**") wishes to announce that its wholly-owned subsidiary, Ellipsiz Taiwan Second Source Inc., ("**Subsidiary**"), a corporation incorporated under the laws of Taiwan, has commenced voluntary liquidation. Mr. Chuang Chu Moa, an employee of the Group, has been appointed liquidator of the Company in accordance with the laws of Taiwan.

The Subsidiary is inactive and has ceased operations.

The liquidation of the Subsidiary will not have any material effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Company for the financial year ending 30 June 2018.

By order of the Board  
CHNG HEE KOK  
Chairman  
28 February 2018