SIN GHEE HUAT CORPORATION LTD.
(Company Registration No.: 197700475Z)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER BY DBS BANK LTD., FOR AND ON BEHALF OF HHH CO PTE. LTD., TO ACQUIRE ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SIN GHEE HUAT CORPORATION LTD. – DESPATCH OF OFFEREE CIRCULAR

---

1. INTRODUCTION

The board of directors (the "**Board**") of Sin Ghee Huat Corporation Ltd. (the "**Company**") refers to:

(a) the announcement dated 29 April 2021 made by DBS Bank Ltd., for and on behalf of HHH Co Pte. Ltd. (the "**Offeror**"), in relation to a voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company (the "**Offer Announcement**");

(b) the announcement dated 30 April 2021 made by the Company informing shareholders of the Company (the "**Shareholders**") of the Offer; and

(c) the announcement dated 17 May 2021 issued by DBS Bank Ltd, for and on behalf of the Offeror, that inter alia the offer document dated 17 May 2021 containing the terms and conditions of the Offer ("**Offer Document**") has been despatched to the shareholders of the Company on 17 May 2021.

All capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. DESPATCH OF OFFEREE CIRCULAR

The Board wishes to announce that the Company has today despatched to Shareholders a circular dated 31 May 2021 (the "**Offeree Circular**") containing, *inter alia*, the advice of Asian Corporate Advisors Pte. Ltd., the independent financial adviser (the "**IFA**") to the Directors who are considered independent for the purpose of making a recommendation to Shareholders in respect of the Offer (the "**Independent Directors**"), and the recommendation of the Independent Directors in respect of the Offer.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should carefully read and consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors in respect of the Offer set out in the Offeree Circular before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.

3. COPIES OF THE OFFEREE CIRCULAR

Shareholders (including Overseas Shareholders) who have not received the Offeree Circular within three (3) business days from the date hereof should contact The Central Depository (Pte)

Limited (the "**CDP**"), if he is a depositor, or the Company's share registrar (the "**Share Registrar**"), if he is a scripholder, as the case may be, immediately at the address and telephone numbers set out below during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to 5.30 p.m. (Singapore time) on the Closing Date (as defined below):

CDP	Share Registrar
The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588 Tel: +65 6535 7511	Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd) 80 Robinson Road #11-02 Singapore 068898

Shareholders should note that an electronic copy of the Offeree Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

4. CLOSING DATE

It is stated in the Unconditional Announcement that acceptances of the Offer should be received by 5.30 pm (Singapore time) on 28 June 2021 (or such later date(s) as may be announced from time to time by or on behalf of the Offeror) ("**Closing Date**").

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company ("**Directors**") (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Goh Chee Wee
Non-Executive Chairman and Independent Director
31 May 2021