

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416788Z)

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ALLOTMENT AND ISSUE OF NEW SHARES

The board of directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 28 May 2020, 15 June 2020, 8 July 2020 and 15 July 2020 (the “**Announcements**”) in relation to the application of the ISDN Holdings Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”) to the first and final tax-exempt (one-tier) dividend of 0.4 Singapore cents (equivalent to 2.28 Hong Kong cents) per ordinary share (“**Share**”) for the financial year ended 31 December 2019 (the “**Proposed Dividend**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that 5,765,045 new ordinary shares in the capital of the Company (“**New Shares**”) have been allotted and issued to the Eligible Shareholders of the Company who have elected to participate (“**Participating Shareholders**”) in the Scrip Dividend Scheme in respect of the Proposed Dividend. The 5,765,045 New Shares comprises 2,809,895 New Shares allotted and issued to Singapore Shareholders and 2,955,150 New Shares allotted and issued to Hong Kong Shareholders.

The New Shares, credited as fully paid-up, have been allotted and issued at an issue price of S\$0.194 (for Singapore Shareholders) and HK\$1.077 (for Hong Kong Shareholders), based on the exchange rate of S\$0.1802 : HK\$1 as at the Record Date on 7 July 2020.

The New Shares were allotted and issued on 27 August 2020. The New Shares will rank *pari passu* in all respects with the existing Shares (as defined in the Scrip Dividend Scheme) save for the participation in the Proposed Dividend or any other dividends, rights, allotments or other distributions, the record date for which falls before 27 August 2020.

Following the allotment and issuance of the New Shares, the number of issued Shares of the Company has increased from 429,572,849 to 435,337,894 Shares (excluding nil treasury shares and nil subsidiary holdings).

For the Singapore Shareholders, the New Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited from 9.00 a.m. on or around 28 August 2020. For the Hong Kong Shareholders, the New Shares are expected to be listed on The Stock Exchange of Hong Kong Limited from 9.00 a.m. on or around 28 August 2020.

For Singapore Shareholders, Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme and Shareholders with registered addresses outside Singapore, and who had not provided registered addresses in Singapore to the Company’s Share Registrar or The Central Depository (Pte) Limited, as the case may be, will be paid the Proposed Dividend in cash on 28 August 2020.

For Hong Kong Shareholders, Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme will be paid the Proposed Dividend in cash on or around 28 August 2020.

By Order of the Board
ISDN Holdings Limited

Teo Cher Koon
President and Managing Director

27 August 2020