

NEWS RELEASE

CHIWAYLAND STRENGTHENS Foothold in AUSTRALIA

- Establishes a 60-40 joint venture to develop residential units in Sydney
- A\$20.8 million for a 60% stake in the joint venture
- Population growth continues to spur demand for housing in Sydney

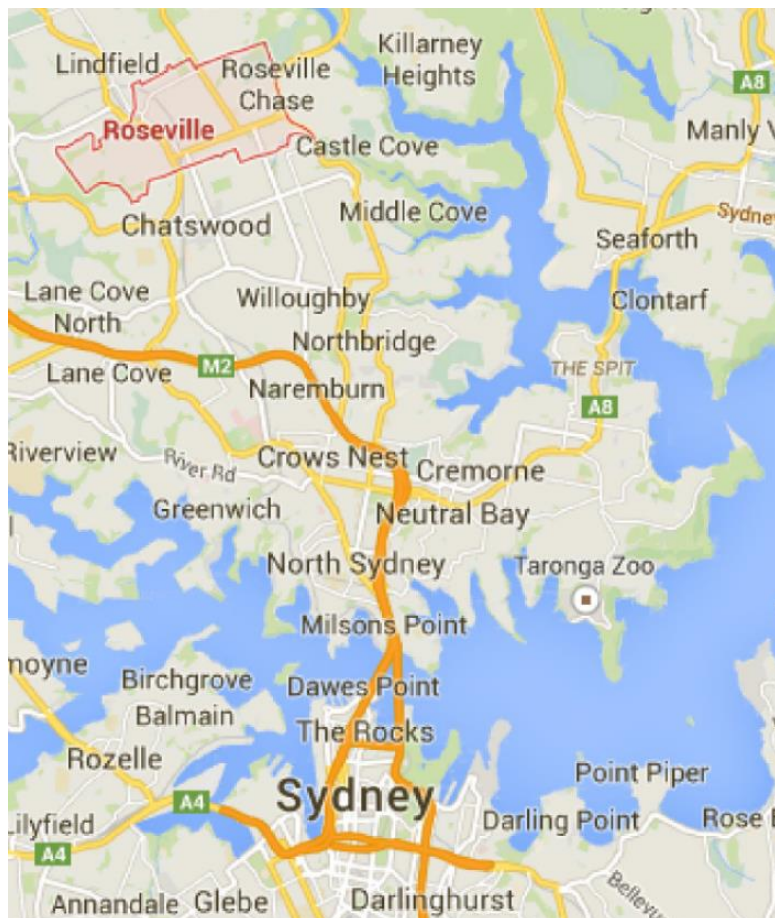
SINGAPORE, 15 January 2015 – Mainboard-listed **Chiwayland International Limited** (中锐地产国际股份有限公司), together with its subsidiaries (“**Chiwayland**” or the “**Group**”), one of the leading property developers in the People’s Republic of China (the “**PRC**”), announced today that the Group has established a joint venture (“**JV**”) with an Australian property developer, Roseville Uptown Pty Limited (“**Roseville**”), for a property development project in Sydney, New South Wales, Australia. Through its wholly-owned subsidiary Hillwood Pty Limited, Chiwayland will make an initial contribution of A\$20.8 million (equivalent to S\$22.6 million) for a 60% stake in the JV. Further contribution will be made proportionately in accordance with the budget for the JV.

Roseville is a wholly-owned subsidiary of Longton Capital Pty Limited (“**Longton**”). Longton is an Australian property developer and real estate services group that takes pride in being innovative and customer-orientated. Longton offers customers a “one-stop shop” solution to assist with ongoing property management and reselling.

The terms of the agreement include Chiwayland to provide a guarantee for the performance of its obligations under the JV agreement. The obligations of Chiwayland and Roseville relating to this JV, are conditional and subject to the fulfilment of various conditions, including obtaining the necessary bank and governmental approvals.

Mr. Qian Jianrong (钱建蓉), Executive Chairman and Chief Executive Officer of Chiwayland said, *“This is an exciting development for the Group. Given the firm demand for homes in Australia, Chiwayland has been taking strategic steps to strengthen our presence in Australia. The recent progress in our expansion into Australia could help pave the way for more opportunities for the Group, going forward.”*

Uptown @ Roseville



The project is situated in the heart of Roseville, surrounded by three national parks and one kilometre away from Chatswood shopping centre and about 10 kilometres from Sydney CBD. With a land size of approximately 13,693 square metres and a plot ratio of 1.3 : 1, six blocks of five storeys each are expected to be built, comprising a total of 226 housing units and 297 car park lots.

This is Chiwayland's second JV agreement in Australia, and its second property development project in Sydney. The Group has an existing 50-50 JV with Property Solutions Pty Ltd to jointly develop three property development projects in Brisbane, Queensland, Australia. More recently, Chiwayland was awarded the tender for a land site in Parramatta, a major business district in the metropolitan area of Sydney.

For more information on Longton Capital Pty Limited and Roseville, please refer to their website at <http://longton.com.au/about-us.php>.

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This press release is to be read in conjunction with the Company's announcement posted on the SGX website on 15 January 2015.

UOB Kay Hian Private Limited (the "Financial Adviser") was the financial adviser to Chiwayland for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. The Financial Adviser assumes no responsibility for the contents of this press release.

About Chiwayland International Limited (SGX Stock code: ACW)

Chiwayland International Limited (中锐地产国际股份有限公司), together with its subsidiaries (“**Chiwayland**” or the “**Group**”), is one of the leading property developers in the People’s Republic of China (the “**PRC**”).

Based on its core values of building “quality real estate and quality living”, the Group focuses on delivering a full suite of services ranging from real estate investment and development, township planning, project management as well as marketing and sales to building maintenance.

The Group has established a stellar track record in developing affordable quality residential and commercial properties in the PRC. The Group’s portfolio of property developments comprises residential and commercial properties, office buildings, education hubs, and fixed price housing spanning the heart of the Yangtze River Delta Region, including Shanghai, Suzhou, Wuxi, Xuzhou, Zhangjiagang and Xuancheng. To date, it has completed nine property developments with an aggregate sold and pre-sold gross floor area (“GFA”) exceeding 2.0 million square metres. It has completed several large and comprehensive real estate projects including Suzhou Xuefu Garden and Suzhou Landscape Garden.

Amid the various control measures on the property industry by the PRC Government, Chiwayland expanded into fixed price housing (“定销房”) in response to growing demand for such developments in 2009. This was also in line with the Group’s strategy to strengthen its property development business presence in the PRC. The unique features of these property developments such as lower land costs, certainty in customer base, and buy-back commitment by the government, reduce the Group’s exposure to market fluctuations. Currently, Chiwayland has three such developments, namely, Suzhou Herun Garden, Suzhou Hetai Garden and Suzhou Hemei Garden.

Chiwayland is one of the few established property developers that has a strong track record in developing educational institutions and education zone. The Group’s expertise in integrating education institutions with residential developments has developed its competitiveness in enhancing the value of its property developments.

Over the years, Chiwayland has won numerous awards and accolades in the PRC, including being ranked as one of the Top 100 Real Estate Development Enterprises in the PRC, which are testaments to the quality of its property developments.

Chiwayland is listed on the Mainboard of the SGX-ST via a reverse takeover of R H Energy Ltd.

For more information, please visit the company website at www.chiwayland.com

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