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## News Release

3 August 2016

### **SGX Welcomes China Jinjiang Environment to Mainboard**

Singapore Exchange (SGX) today welcomed China Jinjiang Environment (“Jinjiang Environment”) to Mainboard under the stock code “BWM”.

Jinjiang Environment is the first private waste-to-energy (“WTE”) operator in the People’s Republic of China (“PRC”), with the largest treatment capacity. Its business primarily focuses on the planning, development, construction, operation and management of waste-to-energy facilities.

Jinjiang Environment provides energy management contracting services to companies in the metallurgical, chemical and power generation industries. It is the first WTE operator in the PRC to develop and industrialise differential-density circulating fluidised bed (“CFB”) technology. Jinjiang Environment has accumulated 18 years of operational experience, and continues to maintain a leading position for CFB technology for WTE in the PRC.

Wang Yuanluo, Executive Chairman and Chief Executive Officer of China Jinjiang Environment, said, “We believe that a listing on the SGX Mainboard will further enhance our brand image and recognition, and provide us with a platform to expand our business internationally, especially with a focus on Southeast Asia. We are familiar with the Singapore market, having been previously involved in two tenders conducted by the National Environment Agency in Singapore.”

“We have an established track record of safe, efficient and environmentally sustainable operations, delivering valuable economic and environmental benefits as we convert waste into power. We intend to leverage on our reach and extensive network to enhance our future growth, technical expertise and research and development capabilities, allowing us to innovate and adapt to the demands of the WTE industry,” she added.

Chew Sutat, Head of Equities and Fixed Income, SGX, said, “We are pleased to welcome China Jinjiang Environment, the leading waste-to-energy operator in the People’s Republic of China to our Mainboard. We look forward to supporting the company as it looks to tap international investors and expand its business in the Southeast Asia region through a listing on SGX. ”

The listing of Jinjiang Environment will bring the total number of SGX Mainboard companies to 586, with a combined market capitalisation of about S\$902 billion.

Jinjiang Environment opened at \$0.885 today.

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#### **About China Jinjiang Environment**

China Jinjiang Environment a leading waste-to-energy (“WTE”) operator in the PRC with the largest waste treatment capacity in operation, Jinjiang Environment’s business primarily focuses on the planning, development, construction, operation and management of WTE facilities in the PRC. It operates 16 WTE facilities in 12 provinces, autonomous regions and centrally-administered municipalities in the PRC, and has an additional (i) four WTE facilities under construction, (ii) 12 WTE

facilities in the preparatory stage and (iii) two WTE facilities over which it has an option to acquire following the listing.

### **About Singapore Exchange (SGX)**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 90% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

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