

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 March 2020 are as follows:

	S\$'000
Cash and bank balances	196
Trade receivables	2,087
Deposits and prepaid expenses	30
Less:	
Financial liabilities – bank trust receipts	(1,448)
Other payables and accrued liabilities	(700)
Net assets	165

(b) The Company’s utilisation of cash in the month of March 2020 is as follows:

	S\$'000
Opening balance as at 1 March 2020	275
Add:	
Sales receipts from trading of automotive spare parts	139
Interest-free advance from related party	331
Less:	
Repayment of financial liabilities – bank trust receipts	(532)
General and administrative expenses	(17)
Closing balance as at 31 March 2020	196

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Executive Director and Group Financial Controller
6 May 2020