



LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

ANNOUNCEMENT ON INCORPORATION OF JOINT VENTURE COMPANY

The Board of Directors of Low Keng Huat (Singapore) Limited (“LKHS” or the “Company”) wishes to announce that Glocity Capital Pte. Ltd. (“Glocity”), a wholly-owned subsidiary of the Company, has incorporated a joint venture company known as HThree City Australia Pte. Ltd. (“HThree Australia”). Glocity, Adelanto Investments Pte. Ltd., an indirect wholly-owned subsidiary of City Developments Limited and Holland Hill Holdings Private Limited each holds one-third share of the equity interests in HThree Australia. Both Adelanto Investments Pte. Ltd. and Holland Hill Holdings Private Limited are unrelated third parties of the Company.

Information relating to HThree Australia is as follows:

Name of company	:	HThree City Australia Pte. Ltd.
Date of incorporation	:	24 September 2019
Country of incorporation	:	Republic of Singapore
Issued share capital	:	\$999.00
Principal activity	:	Property Fund Management

HThree Australia has incorporated a wholly owned subsidiary known as HThree City ACF3 GP Pte. Ltd. (“HThree GP”). HThree GP in turn has incorporated a wholly owned subsidiary known as HThree City ACF3 MSPV Pte. Ltd. (“HThree MSPV”).

Information relating to HThree GP and HThree MSPV are as follows:

(a) Name of company	:	HThree City ACF3 GP Pte. Ltd.
Date of incorporation	:	25 September 2019
Country of incorporation	:	Republic of Singapore
Issued share capital	:	\$1.00
Principal activity	:	Property Fund Management
(b) Name of company	:	HThree City ACF3 MSPV Pte. Ltd.
Date of incorporation	:	25 September 2019
Country of incorporation	:	Republic of Singapore
Issued share capital	:	\$1.00
Principal activity	:	Holding company

The incorporation of HThree Australia, HThree GP and HThree MSPV are not expected to have any material impact on the net tangible assets or earnings per share of the LKHS Group for the financial year ending 31 January 2020.

None of the Directors or the controlling shareholders of LKHS has any interest, direct or indirect, in the incorporation of the above companies.

By Order of the Board
Chin Yeok Yuen
Company Secretary
26 September 2019