3CNERGY LIMITED

(Company Registration No. 197300314D) (Incorporated in the Republic of Singapore)

UPDATE ON THE SALE AND PURCHASE AGREEMENT FOR THE SALE OF SHARES BY CONTROLLING SHAREHOLDERS OF THE COMPANY

- 1. The board of directors (the "**Board**" or "**Directors**") of 3Cnergy Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 30 May 2022 (Announcement Reference SG220530OTHR2V83) and 2 June 2002 (Announcement Reference SG220602OTHRIWSS) (collectively, the "**Previous Announcements**"). Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as ascribed in the Previous Announcements.
- 2. In the 30 May 2022 announcement referred to above, the Company announced that completion of the Proposed Sale is such date falling seven (7) business day from the date of the Agreement, i.e., 8 June 2022. The Company wishes to update shareholders that its controlling shareholder, Phileo Capital, has confirmed that completion of the Proposed Sale has not taken place on 8 June 2022.
- 3. Shareholders and investors of the Company are strongly advised to exercise caution in trading their shares. Shareholders and potential investors are advised to read this announcement carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take or making any investment decision on the Company's securities.

By Order of the Board

Ong Pai Koo @ Sylvester Independent Non-Executive Chairman 9 June 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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